

Financial Spotlight:

PARTNERING FOR THE FUTURE

Each year, many of Case Western Reserve University's alumni and friends choose to partner with the university in their financial planning. Deferred-payment gift annuities offer a fixed income return for individuals looking to round out their retirement planning and help the university fulfill its educational and research mission. Philip Dixon (DEN '83) and his wife, Carolyn, for example, have given a deferred-payment gift annuity to the School of Dental Medicine. Philip and Carolyn run a thriving private dental practice in their small town of New Philadelphia, Ohio, and have their practice, their retirement, and their family—which includes five sons and a daughter—to factor into their financial decisions.

When giving this annuity, they decided when their future payments will begin and enjoyed immediate tax benefits that calendar year. They also have the satisfaction of knowing that the remainder of their annuity will eventually benefit future generations of dental school students.



“I've always believed in the statement that the more you give the more you get... I also feel a responsibility to give back to the university. The school helped me work out the economic challenge of advanced education.”

~ Philip Dixon, who also gives generously to his church and community

Deferred-Payment Gift Annuities

HOW DO THEY WORK?

Deferred-payment gift annuities are based on age and are created by a simple contract between a donor and the university.

In return for a gift of money or property, the university promises to pay the donor a certain dollar amount or percentage of the gift. The longer he or she defers payment, the higher the payment will be (see chart below).

Age	Age at Payout	Payout Rate
50	60	8.6%
55	60	6.9%
50	65	11.3%
55	65	9.0%
60	65	7.1%
50	70	15.3%
55	70	12.1%
60	70	9.6%
65	70	7.6%

* Recommended ACGA Rates Effective 7.1.08

Donors may name a single beneficiary or any two beneficiaries, including themselves, to receive a lifetime of payments from the gift annuity. After providing payments to the donor



or the designated beneficiaries for life, the balance of the annuity will be used for the purpose designated by the donor.

To learn more about making Case Western Reserve a partner in your financial planning, please contact John Shelley, executive director of planned giving, 216.368.4460 or giftplan@case.edu.



ABOUT Turning Point

Turning Point: Progress and Partnerships at Case Western Reserve University celebrates the campus sculpture by world-renowned architect Philip Johnson as a metaphor for the power of education to change individual lives and the impact of philanthropy on our institution's history.

Turning Point is published by the Office of University Marketing and Communications Case Western Reserve University
10900 Euclid Avenue
Cleveland, OH 44106-7017
Phone: 216.368.0440

AMY E. RAUFMAN Editor
LORI B. SCHEID Designer

Photo Contributors: Janet Century, Dan Milner, Art Mitchell, John Quinn, Mike Sands, and Don Snyder

To learn more about supporting Case Western Reserve University, please call 216.368.4352 or email turningpointnewsletter@case.edu.

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