CWRU Action (instructions on bac	Form for Majors/Minors/Programs/Sequences/Degrees Docket #	
College/School: Department:	Weatherhead School of Management Undergraduate & Integrated Study Program Scrvices	
PROPOSED:		
TTTLE:Bus	iness Management	1814
EFFECTIVE:	Fall(semester)2015(year)	
DESCRIPTION:		
students with comp	agement Major will share a common core with the other majors under the Bachelor of Science pletc, 18 credit hours to fulfill the Business Management Major as follows: 3 courses within a single concentration (Innovation and Entrepreneurship, International Busines Leadership, or Supply Chain Management) 4 analytics course selecting from: ECON 326, BAFI 361, MKMR 310, or another approved analytics to the supply Chain Management (ECON 326, BAFI 361, MKMR 310, or another approved analytics course selecting from: ECON 326, BAFI 361, MKMR 310, or another approved analytics to the supplement of the supplement (Exhibit B)	s, Organizational
	or/program/sequence/degree:Xnew	
If modification or	modification replacement replacement please elaborate:	
	n major/minor/program/sequence/degree involve other departments? Yes	No
Contact person/con	nmittee: Jennifer Johnson	
Department Chair:		DATE
College/School Cur College/School Dea UUF Curriculum C	riculum Committee Chair: Jennyle? Jihn AM n(s): K. E. William Committee Chair: Jennyle?	2-18-15 2-18-15
File copy sent to:	Registrar Office of Undergraduate Studies/Graduate Studies Other:	

Executive Summary

The Weatherhead School of Management (Weatherhead) proposes a Business Management Major as an additional option within the Bachelor of Science in Management, effective fall semester 2015. The major will meet the needs of students who do not have strong, clearly defined academic or career interests in the existing Weatherhead majors, but who see value in completing an undergraduate management degree. A Business Management Major will allow us to efficiently add a major by drawing upon existing undergraduate courses.

Background

Currently the Bachelor of Science in Management degree offers three majors: Finance, Marketing, and Dean's Approved (customized). Students have two additional options for a major at Weatherhead: Accounting (through the Bachelor of Science in Accounting) and Economics (through the Bachelor of Arts awarded by the College of Arts and Sciences).

While the Dean's Approved customized major meets the needs of some students who have a focused interest, such as Healthcare Financial Management, Human Resources, or Sustainability, not every student is motivated to develop the required proposal for the customized major. In addition, the approved proposals for customized majors frequently include graduate-level courses, which are not suitable for all undergraduate students. Finally, some students prefer to study management more broadly because their career interests diverge from our available majors or they intend to go directly into a specialized graduate professional program, such as nonprofit management, medicine, or law, where business knowledge can be valuable.

CWRU Admissions strongly recommends Weatherhead expand programming to attract students with a wider set of academic and career interests. Compared to peer and aspirant schools, Weatherhead offers a limited selection of majors. Excluding Weatherhead from the calculation, 75% of the private universities in the top 40 Best Business Programs (U.S. News & World Report, Fall 2014) offer a general management major (Exhibit A).

Recommendation

To accommodate students who are interested in completing a broader management major, Weatherhead proposes an additional option under the Bachelor of Science in Management, the Business Management Major. The Business Management Major will share a common core with the other majors under the Bachelor of Science in Management. Students will complete 18 credit hours (6 courses) to fulfill the Business Management Major as follows: 3 courses within a single concentration (Innovation and Entrepreneurship, International Business, Organizational Leadership, or Supply Chain Management), 1 analytics course selecting from: ECON 326, BAFI 361, MKMR 310, or another approved analytics course, and 2 additional Weatherhead courses (Exhibit B). The new major and concentrations will allow Weatherhead to offer more choices than offered with current majors. No new courses will be created for the major.

Exhibit A

Programs at the 17 private institutions ranked among top 40 Best Business Programs (U.S. News & World Report, Fall 2014)

School (Rank)	General Management Major?	
Babson (29)	No	
Boston College (29)	Yes	
Boston U. (39)	Yes	
BYU (34)	Yes	
Carnegie Mellon (8)	Yes	
CWRU (94)	No	
Cornell (11)	No	
Emory(15)	No Control of the control of the con	
Georgetown (15)	Yes	
Georgia Tech (29)	Yes	
MIT (2)	No	
Notre Dame (11)	Yes	
NYU (5)	Yes	
Penn - Wharton (1)	Yes	
Southern Cal (11)	Yes	
Wake Forest (34)	Yes	
Washington U. (14)	Yes	

Business Management Major within Bachelor of Science in Management Exhibit B

Bachelor of Science in Management Requirements			
(All Majors)			
	Credit Hours		
General Education Requirements			
SAGES			
First Seminar	4		
Two University Seminars	6		
Departmental Seminars - token as MGMT 395, see below*			
Senior Carstone - See below**	3 to 6		
	13 to 16		
Breadth Requirements			
Calculus I - MATH 125 (or MATH 121)	4		
Calculus II- MATH 126 (or MATH 122)	4		
Two Natural Science Courses	6 to 6		
Two Arts & Humanities Courses	6 to 8		
Two Social Science Courses	5		
	26 to 30		
Major Requirements			
Principles Requirements			
Microeconomics - ECON 102	3		
Macroeconomics - ECON 103	3		
Introduction to Financial Accounting - ACCT 101	5		
Management Accounting - ACCT 102	3		
Statistics for Business & Management Science - OPRE 207	3		
January 107 Cosmos a Management Secret Commercial	15		
Core Requirements			
Contemporary Business & Communications - MGMT 201	3		
Corporate Finance - BAFI 355	5		
Leading People - ORSH 250	3		
Leading Organizations - ORBH 251	3		
Introduction to Information: A Systems & Design Approach - MIDS 301	3		
Marketing Management - MKMR 201	3		
Operations Research & Supply Chain Management - OPRE 301	3		
Business Policy - PLCY 399	3		
"Advanced Seminars - MGMT 395 - one credit hour; each student must complete three,	30		
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Management Requirements			
Students must complete 18 credit hours (6 courses) of major-			
speafic requirements.	18		
Additional Requirements	12 2*		
Electives	13 to 21		
Total Credit Heurs for Degree	122		
** Students must complete one university approved SAGES Senior Capstone. It is not			

^{**} Students must complete one university approved SAGES Senior Capstone. It is not required that students complete a Weatherhead specific copstone. Most students choose to take Action Learning - MGMT 398, although a second option within Weatherhead is Independent Research Project - MGMT 397.

Business Management Major Requirements

Complete a total of 18 credit hours (5 courses): 3 courses within a single concentration (options listed below), 1 analytics course selecting from: ECON 326, BAFI 351, MKMR 310, or another approved analytics course, and 2 additional Weatherhead courses. Concentration-specific requirements are noted below.

Concentration Options

Innovation and Entrepreneurship

Economic Analysis of Business Strategies - ECON 364
Economics of Tech. Innovation and Entrepreneurship - ECON 369
Entrepreneurial Strategy - ENTP 301 (Required)
Entrepreneurship and Wealth Creation - ENTP 311
Legal Environment of Management - BLAW 331
Managing Negotiations - ORBH 380
Selling and Sales Management - MKMR 312

NOTES: ENTP 301 is required for this Concentration. Students completing an Innovation and Entrepreneurship Concentration may not complete an Entrepreneurship minor.

International Business

Economics of Developing Countries - ECON 375 international Finance - 8AF/ECON 372 international Trade - ECON 373 international Trade - ECON 373 international Management Institute - MGMT 315 (Required) Leadership in Diversity and Inclusion - ORBH 391

NOTE: MGMT 315 is required for this Concentration. If a student wishes to substitute a course from another study abroad experience, he/she must receive prior approval from an academic advisor.

Organizational Leadership

Leadership in Diversity and Inclusion - ORBH 391 Leading Teams - ORBH 303 Managing Negotiations - ORBH 380 Women and Men in Organizations - ORBH 370 Independent Study - ORBH 360

NOTES: Students completing on Organizational Leadership Concentration may not complete a Leadership Minor.

Supply Chain Management

Computer Simulation - OPRE 332/432 Enterprise Resource Planning in the Supply Chain - OPMT 377/477 Lean Operations - OPMT 422 Project Management - OPMT 350/450 Supply Chain Logistics - OPMT 475

BS - Management, Business Management Major Proposal

Overview

Current Situation

- Compared to peer and aspirant schools, Weatherhead offers a limited selection of majors.
- CWRU Admissions strongly recommends Weatherhead expand programming to attract students with a wider set of academic and career interests.
- Excluding Weatherhead, 75% of the private universities in the top 40 Best Business Programs (U.S. News & World Report, Fall 2014) offer a general management major.

Recommendation

- Create a more flexible Business Management Major as an additional option under the Bachelor of Science in Management. Offer four three-course concentration options:
 - Innovation and Entrepreneurship
 - International Business
 - o Organizational Leadership
 - o Supply Chain Management

Benefits

- Accommodates students who have different/broader interests in management.
- Appeals to students who in the past may not have given Weatherhead consideration.
- Contributes to overall goal of increasing Weatherhead undergraduate enrollments.
- Can be done without creating any new courses!

Requirements

- Students will complete the BS Management general education, principles, and core requirements.
- In addition, they will complete 18 credit hours (6 courses) to fulfill the Business Management Major as follows:
 - 3 courses within a single concentration (Innovation and Entrepreneurship,
 International Business, Organizational Leadership, or Supply Chain Management)
 - 1 analytics course selecting from: ECON 326, BAFI 361, MKMR 310, or another approved analytics course
 - o 2 additional Weatherhead courses