## <u>Dual Degree Program Proposal: MBA – MSM-Finance</u>

CNV Krishnan presented this proposal for dual degree program MBA-MSM Finance which can help add diversity to the MSFI student population by bringing in students with work experience, and help the MBA program by bringing in high quality quant oriented students interested in specialization in Finance. A student will submit one application but will be considered for each program separately. A dual degree student will start with the MBA program. A student can apply for the dual degree almost up to the end of the first year in the MBA program. Once admitted into the dual degree program, a student takes 9 credit hours of approved BAFI/MSFI electives in the Fall and Spring semesters of second year, which can be double-counted towards both degrees. Thus, upon completion of the MBA credit-hours requirement, a student may need to take only 21 more credit-hours of MSFI courses to get an MSFI degree. This can be done in just one more semester.

This proposal has been approved by the BAFI department unanimously, and by the Dean's office.

Dual degree students can/will be given scholarship independently by each program they are admitted to at the discretion of the director of each program. E.g.: X% for first 60 credit hrs. and Y% for the next 21 credit hrs.

CNV Krishnan clarified that students will have the choice to take relevant electives offered by other departments, e.g., math or statistics, subject to the program director's approval, if they had already taken all the finance electives offered during the course of their dual-degree studies. It is important for students enrolled in dual-degree program to be individually advised on their curriculum plan by the program directors, upfront. Attached is a sample curriculum plan:

Fall 1 (MBA)	Spring 1 (MBA)
ACCT 401 - Accounting	MBAC 506 – Marketing
MBAC 504 – Finance	MBAC 507 – Operations
MBAC 511 – Statistics	MBAC 508 – Strategy
MBAC 512 – Economics	MBAC 517 - Dialogues
MBAC 515 – Managing People & Teams	Elective
Fall 2 (MBA)	Spring 2 (MBA)
Elective	Elective – Finance (double count)
Elective	Elective – Finance (double count)
Elective	Elective
Elective – Finance (double count)	Elective
MIDS 420A or ORBH 430A	MIDS 420B or ORBH 430B
	MSFI Elective
Fall 3 (MSFI)	
MSFI core	
MSFI core	
MSFI core	
MSFI Elective	
MSFI Elective	
MSFI Capstone	

CNV Krishnan called for a motion to approve the Dual degree MBA-MSM-Finance program. Silke Forbes moved and George Vairaktarakis seconded the motion to approve the dual degree program. The motion passed with a unanimous vote (none opposed and no abstentions).