

# CWRU Undergraduate Student Loan Checklist

School Name: Case Western Reserve University

School Code / Branch: G03024

## General steps needed for aid to pay to your university account:

*Aid pays on July 1 for the summer and the first day of classes for the fall and spring semesters*

- Decide which loans listed in your My Financial Aid site you will accept or decline
  - o <https://case.edu/financialaid/myfinancialaid/>
- Complete any missing documents from the Documents & Messages section of your portal

## Federal Direct Subsidized/Unsubsidized Loans:

*Please allow 2 weeks for processing*

*If the unsubsidized loan is not listed on your aid, please contact External Loans at [faloans@case.edu](mailto:faloans@case.edu)*

- Log into <https://studentaid.gov/> using your FSA ID
  - o Students must log in as themselves
- In the “My Checklists” section, click on “I’m in School”
- Go to “Complete Your Annual Student Loan Acknowledgement”
- Go to “Complete Entrance Counseling”
  - o Complete as an “undergraduate” student
- Go to “Complete MPN (i.e., Loan Agreement)”
  - o Complete as an “undergraduate” student

## Federal Direct PLUS: Credit-based and the application must be completed each academic year

*Please allow 2 weeks for processing*

*If a parent is denied for the Federal Direct PLUS, the student may be eligible for additional unsubsidized loan. Contact External Loans for more information at [faloans@case.edu](mailto:faloans@case.edu)*

- Log into <https://studentaid.gov/> using your FSA ID
  - o Parents must log in as themselves
- In the “My Checklists” section, click on “I’m a Parent”
- Go to “Complete Your Annual Student Loan Acknowledgement”
  - o Parents must complete this themselves
- Go to “Apply for Parent PLUS Loan”
  - o The Dept of Ed will immediately provide a credit decision and send an email with next steps
  - o Credit criteria can be found here: <https://studentaid.gov/sites/default/files/plus-adverse-credit.pdf>
- Go to “Complete MPN (i.e., Loan Agreement) for Parent PLUS Loan”
- Go to “Complete PLUS Credit Counseling”
  - o Only required for parents who whose credit was not initially approved

## Private Loans: Credit-based and must be completed each academic year

*Please allow about 1 month for processing*

*Information is not sent to CWRU by the lender until all aspects of the application have been completed*

- Visit the CWRU Preferred Lender List, FASTChoice, to find a lender and complete an application
  - o <https://choice.fastproducts.org/FastChoice/home/302400/>
- If the preferred lender list is not used, email External Loans at [faloans@case.edu](mailto:faloans@case.edu) once the application has been completed to help limit delays