COLLEGE OF ARTS AND SCIENCES

FISCAL YEAR 2018 BUDGET

In thousands of dollars	2016 Actual	2017 Budget	2018 Budget	$ Increase/ (Decrease) from 2017 Budget	% Variance to 2017 Budget
REVENUE					
TUITION					
Undergraduate	$ 60,142	$ 60,703	$ 63,084	$ 2,381	3.9%
Summer	2,890	2,959	2,970	11	0.4%
Professional	-	-	-	-	0.0%
Graduate	11,239	12,379	13,197	818	6.6%
Fees	472	465	479	14	3.0%
TOTAL TUITION	**74,743**	**76,506**	**79,730**	**3,224**	**4.2%**
ENDOWMENT					
Restricted Endowment	7,365	7,300	7,953	653	8.9%
Unrestricted Endowment	7,567	7,648	7,238	(410)	-5.4%
TOTAL ENDOWMENT	**14,932**	**14,948**	**15,191**	**243**	**1.6%**
OTHER REVENUE					
Research & Training	10,256	10,501	9,731	(770)	-7.3%
Restricted Gifts	2,035	2,516	2,578	62	2.5%
Overhead Recovery	3,602	3,526	3,703	177	5.0%
Unrestricted Gifts	543	520	1,286	766	147.3%
State Support	-	-	-	-	0.0%
Organized Activities	5	-	-	-	0.0%
Other Income	337	331	300	(31)	-9.4%
Auxiliaries	-	-	-	-	0.0%
TOTAL OTHER REVENUE	**16,778**	**17,394**	**17,598**	**204**	**1.2%**
TOTAL REVENUE	**$ 106,453**	**$ 108,848**	**$ 112,519**	**$ 3,671**	**3.4%**
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	$ 26,227	$ 26,254	$ 27,303	$ 1,049	4.0%
Other Salaries	9,325	9,486	9,011	(475)	-5.0%
TOTAL SALARIES	**35,552**	**35,740**	**36,314**	**574**	**1.6%**
Fringe	10,504	10,623	11,445	822	7.7%
Student Salaries	7,295	7,705	7,930	225	2.9%
Student Aid	9,304	9,613	9,054	(559)	-5.8%
Non-salary	9,944	11,763	12,285	522	4.4%
TOTAL DIRECT EXPENSE	**72,599**	**75,444**	**77,028**	**1,584**	**2.1%**
Restricted Direct Expense	19,656	20,317	20,262	(55)	-0.3%
Unrestricted Direct Expense	52,943	55,127	56,766	1,639	3.0%
INDIRECT EXPENSE					
Library	3,543	3,472	3,399	(73)	-2.1%
Student Services	8,842	8,933	9,236	303	3.4%
Plant	11,953	12,416	12,622	206	1.7%
Information Services	6,615	6,981	6,735	(246)	-3.5%
University Services	5,228	5,212	5,456	244	4.7%
TOTAL INDIRECT EXPENSE	**36,181**	**37,014**	**37,448**	**434**	**1.2%**
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	**$ 108,780**	**$ 112,458**	**$ 114,476**	**$ 2,018**	**1.8%**
OPERATING MARGIN	**$ (2,327)**	**$ (3,610)**	**$ (1,957)**	**$ 1,653**	**45.8%**
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	**$ (2,327)**	**$ (3,610)**	**$ (1,957)**	**$ 1,653**	