

CASE SCHOOL OF ENGINEERING

FISCAL YEAR 2020 BUDGET

<i>In thousands of dollars</i>	2018 Actual	2019 Budget	2020 Budget	\$ Increase/ (Decrease) from 2019 Budget	% Variance to 2019 Budget
REVENUE					
TUITION					
Undergraduate	\$ 31,541	\$ 34,435	\$ 36,814	\$ 2,379	6.9%
Summer	2,063	2,071	1,779	(292)	-14.1%
Professional	1,131	1,073	621	(452)	-42.1%
Graduate	12,290	13,081	14,761	1,680	12.8%
Fees	521	566	587	21	3.7%
TOTAL TUITION	47,546	51,226	54,562	3,336	6.5%
ENDOWMENT					
Restricted Endowment	4,745	5,378	5,749	371	6.9%
Unrestricted Endowment	3,801	4,061	4,118	57	1.4%
TOTAL ENDOWMENT	8,546	9,439	9,867	428	4.5%
OTHER REVENUE					
Research & Training	32,595	31,282	32,123	841	2.7%
Restricted Gifts	5,533	4,900	3,954	(946)	-19.3%
Overhead Recovery	9,550	10,115	9,892	(223)	-2.2%
Unrestricted Gifts	312	400	330	(70)	-17.5%
State Support	-	-	-	-	0.0%
Organized Activities	-	-	-	-	0.0%
Other Income	2,858	4,224	2,302	(1,922)	-45.5%
Auxiliaries	-	-	-	-	0.0%
TOTAL OTHER REVENUE	50,848	50,921	48,601	(2,320)	-4.6%
TOTAL REVENUE	\$ 106,940	\$ 111,586	\$ 113,030	\$ 1,444	1.3%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$ 18,938	\$ 19,421	\$ 19,774	\$ 353	1.8%
Other Salaries	11,911	12,166	11,660	(506)	-4.2%
TOTAL SALARIES	30,849	31,587	31,434	(153)	-0.5%
Fringe	9,713	10,291	10,227	(64)	-0.6%
Student Salaries	11,434	11,932	10,832	(1,100)	-9.2%
Student Aid	3,564	3,268	3,068	(200)	-6.1%
Non-salary	23,985	23,389	25,769	2,380	10.2%
TOTAL DIRECT EXPENSE	79,545	80,467	81,330	863	1.1%
Restricted Direct Expense	42,873	41,560	41,826	266	0.6%
Unrestricted Direct Expense	36,672	38,907	39,504	597	1.5%
INDIRECT EXPENSE					
Library	2,145	2,241	2,313	72	3.2%
Student Services	4,910	5,327	5,631	304	5.7%
Plant	11,733	11,671	12,076	405	3.5%
Information Services	4,675	5,087	5,300	213	4.2%
University Services	5,391	6,366	6,378	12	0.2%
TOTAL INDIRECT EXPENSE	28,854	30,692	31,698	1,006	3.3%
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$ 108,399	\$ 111,159	\$ 113,028	\$ 1,869	1.7%
OPERATING MARGIN	\$ (1,459)	\$ 427	\$ 2	\$ (425)	-99.5%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	\$ (1,459)	\$ 427	\$ 2	\$ (425)	