

COLLEGE OF ARTS AND SCIENCES

FISCAL YEAR 2020 BUDGET

<i>In thousands of dollars</i>	2018 Actual	2019 Budget	2020 Budget	\$ Increase/ (Decrease) from 2019 Budget	% Variance to 2019 Budget
REVENUE					
TUITION					
Undergraduate	\$ 63,101	\$ 62,391	\$ 64,223	\$ 1,832	2.9%
Summer	2,847	3,543	3,700	157	4.4%
Professional	-	-	-	-	0.0%
Graduate	11,022	13,446	12,000	(1,446)	-10.8%
Fees	470	493	513	20	4.1%
TOTAL TUITION	77,440	79,873	80,436	563	0.7%
ENDOWMENT					
Restricted Endowment	7,490	7,953	8,115	162	2.0%
Unrestricted Endowment	7,081	7,574	7,710	136	1.8%
TOTAL ENDOWMENT	14,571	15,527	15,825	298	1.9%
OTHER REVENUE					
Research & Training	8,641	10,750	8,512	(2,238)	-20.8%
Restricted Gifts	3,413	3,135	3,258	123	3.9%
Overhead Recovery	3,065	3,465	3,180	(285)	-8.2%
Unrestricted Gifts	523	1,286	600	(686)	-53.3%
State Support	-	-	-	-	0.0%
Organized Activities	10	-	-	-	0.0%
Other Income	335	300	300	-	0.0%
Auxiliaries	-	-	-	-	0.0%
TOTAL OTHER REVENUE	15,987	18,936	15,850	(3,086)	-16.3%
TOTAL REVENUE	\$ 107,998	\$ 114,336	\$ 112,111	\$ (2,225)	-1.9%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$ 27,246	\$ 28,074	\$ 28,485	\$ 411	1.5%
Other Salaries	9,145	9,029	9,322	293	3.2%
TOTAL SALARIES	36,391	37,103	37,807	704	1.9%
Fringe	11,579	12,094	12,246	152	1.3%
Student Salaries	7,124	8,077	8,023	(54)	-0.7%
Student Aid	8,901	8,244	9,420	1,176	14.3%
Non-salary	11,262	13,581	10,770	(2,811)	-20.7%
TOTAL DIRECT EXPENSE	75,257	79,099	78,266	(833)	-1.1%
Restricted Direct Expense	19,544	21,838	19,885	(1,953)	-8.9%
Unrestricted Direct Expense	55,713	57,261	58,381	1,120	2.0%
INDIRECT EXPENSE					
Library	3,399	3,335	3,373	38	1.1%
Student Services	9,236	9,328	9,485	157	1.7%
Plant	12,622	12,373	12,713	340	2.7%
Information Services	6,735	7,060	7,271	211	3.0%
University Services	5,456	5,917	5,503	(414)	-7.0%
TOTAL INDIRECT EXPENSE	37,448	38,013	38,345	332	0.9%
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$ 112,705	\$ 117,112	\$ 116,611	\$ (501)	-0.4%
OPERATING MARGIN	\$ (4,707)	\$ (2,776)	\$ (4,500)	\$ (1,724)	-62.1%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	\$ (4,707)	\$ (2,776)	\$ (4,500)	\$ (1,724)	