

KEY FACTS AND ASSUMPTIONS

<i>In thousands of dollars</i>	2019 Budget	2020 Budget	% Variance to 2019 Budget
UNDERGRADUATE ENROLLMENT (Fall semester, full-time)			
Continuing Students	3,746	3,775	0.8%
Entering Class	1,363	1,350	-1.0%
TOTAL UNDERGRADUATE ENROLLMENT	5,109	5,125	0.3%
UNDERGRADUATE TUITION			
Tuition Rate (In dollars)	\$ 48,604	\$ 50,450	3.80%
Funded Discount Rate	3.8%	3.6%	
Unfunded Discount Rate	44.4%	44.8%	
TOTAL DISCOUNT RATE	48.2%	48.4%	
ENDOWMENT			
Endowment Pool Spending (current & prior year)	\$ 73,748	\$ 76,574	3.8%
Outside Trust Spending	16,537	19,406	17.3%
TOTAL ENDOWMENT REVENUE	\$ 90,285	\$ 95,980	6.3%
RESEARCH & TRAINING (R&T)			
R&T Revenue	\$ 324,663	\$ 339,925	4.7%
RESTRICTED GIFTS			
Restricted Gift Revenue	\$ 41,214	\$ 43,447	5.4%
OVERHEAD RECOVERY			
Overhead Recovery Revenue	\$ 76,794	\$ 77,775	1.3%
TOTAL RESEARCH & RESTRICTED REVENUE	\$ 442,671	\$ 461,147	4.2%
OVERHEAD RECOVERY			
Federal Indirect Cost Rate	60.0%	60.0%	0.0%
FRINGE			
Non-federal Fringe Benefit Rate	33.0%	33.0%	0.0%
Federal Fringe Benefit Rate	33.0%	32.0%	-3.0%
Term Fringe Benefit Rate	17.5%	17.5%	0.0%