

# MANDEL SCHOOL OF APPLIED SOCIAL SCIENCES

## FISCAL YEAR 2020 BUDGET

<i>In thousands of dollars</i>	2018 Actual	2019 Budget	2020 Budget	\$ Increase/ (Decrease) from 2019 Budget	% Variance to 2019 Budget
<b>REVENUE</b>					
<b>TUITION</b>					
Undergraduate	\$ 56	\$ 167	\$ 150	\$ (17)	-10.2%
Summer	3,851	3,864	3,479	(385)	-10.0%
Professional	17,967	18,820	14,861	(3,959)	-21.0%
Graduate	679	497	489	(8)	-1.6%
Fees	-	23	13	(10)	-43.5%
<b>TOTAL TUITION</b>	<b>22,553</b>	<b>23,371</b>	<b>18,992</b>	<b>(4,379)</b>	<b>-18.7%</b>
<b>ENDOWMENT</b>					
Restricted Endowment	1,838	1,946	1,963	17	0.9%
Unrestricted Endowment	466	480	508	28	5.8%
<b>TOTAL ENDOWMENT</b>	<b>2,304</b>	<b>2,426</b>	<b>2,471</b>	<b>45</b>	<b>1.9%</b>
<b>OTHER REVENUE</b>					
Research & Training	7,050	6,274	6,404	130	2.1%
Restricted Gifts	2,353	855	761	(94)	-11.0%
Overhead Recovery	1,438	1,156	1,140	(16)	-1.4%
Unrestricted Gifts	144	160	140	(20)	-12.5%
State Support	-	-	-	-	0.0%
Organized Activities	-	-	-	-	0.0%
Other Income	1,647	1,736	3,545	1,809	104.2%
Auxiliaries	-	-	-	-	0.0%
<b>TOTAL OTHER REVENUE</b>	<b>12,632</b>	<b>10,181</b>	<b>11,990</b>	<b>1,809</b>	<b>17.8%</b>
<b>TOTAL REVENUE</b>	<b>\$ 37,489</b>	<b>\$ 35,978</b>	<b>\$ 33,453</b>	<b>\$ (2,525)</b>	<b>-7.0%</b>
<b>EXPENSE</b>					
<b>DIRECT EXPENSE</b>					
Faculty Salaries	\$ 5,683	\$ 5,721	\$ 5,705	\$ (16)	-0.3%
Other Salaries	6,522	5,755	6,070	315	5.5%
<b>TOTAL SALARIES</b>	<b>12,205</b>	<b>11,476</b>	<b>11,775</b>	<b>299</b>	<b>2.6%</b>
Fringe	3,884	3,776	3,847	71	1.9%
Student Salaries	549	408	302	(106)	-26.0%
Student Aid	5,922	6,137	5,144	(993)	-16.2%
Non-salary	9,510	8,989	7,361	(1,628)	-18.1%
<b>TOTAL DIRECT EXPENSE</b>	<b>32,070</b>	<b>30,786</b>	<b>28,429</b>	<b>(2,357)</b>	<b>-7.7%</b>
Restricted Direct Expense	11,241	9,075	9,128	53	0.6%
Unrestricted Direct Expense	20,829	21,711	19,301	(2,410)	-11.1%
<b>INDIRECT EXPENSE</b>					
Library	544	642	663	21	3.3%
Student Services	291	279	297	18	6.5%
Plant	1,257	1,249	1,311	62	5.0%
Information Services	1,027	1,044	1,130	86	8.2%
University Services	1,612	1,921	1,942	21	1.1%
<b>TOTAL INDIRECT EXPENSE</b>	<b>4,731</b>	<b>5,135</b>	<b>5,343</b>	<b>208</b>	<b>4.1%</b>
Auxiliaries	-	-	-	-	0.0%
<b>TOTAL EXPENSE</b>	<b>\$ 36,801</b>	<b>\$ 35,921</b>	<b>\$ 33,772</b>	<b>\$ (2,149)</b>	<b>-6.0%</b>
<b>OPERATING MARGIN</b>	<b>\$ 688</b>	<b>\$ 57</b>	<b>\$ (319)</b>	<b>\$ (376)</b>	<b>-659.6%</b>
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	319	319	
<b>SURPLUS/(DEFICIT)</b>	<b>\$ 688</b>	<b>\$ 57</b>	<b>\$ -</b>	<b>\$ (57)</b>	