

SCHOOL OF DENTAL MEDICINE

FISCAL YEAR 2020 BUDGET

<i>In thousands of dollars</i>	2018 Actual	2019 Budget	2020 Budget	\$ Increase/ (Decrease) from 2019 Budget	% Variance to 2019 Budget
REVENUE					
TUITION					
Undergraduate	\$ -	\$ 17	\$ 58	\$ 41	241.2%
Summer	474	491	496	5	1.0%
Professional	20,028	21,090	21,537	447	2.1%
Graduate	2,087	1,811	1,933	122	6.7%
Fees	666	605	512	(93)	-15.4%
TOTAL TUITION	23,255	24,014	24,536	522	2.2%
ENDOWMENT					
Restricted Endowment	507	571	1,092	521	91.2%
Unrestricted Endowment	61	63	646	583	925.4%
TOTAL ENDOWMENT	568	634	1,738	1,104	174.1%
OTHER REVENUE					
Research & Training	1,968	1,600	2,418	818	51.1%
Restricted Gifts	1,083	856	1,210	354	41.4%
Overhead Recovery	1,102	992	1,267	275	27.7%
Unrestricted Gifts	199	245	245	-	0.0%
State Support	-	-	-	-	0.0%
Organized Activities	7,657	7,721	7,963	242	3.1%
Other Income	2,075	2,209	2,603	394	17.8%
Auxiliaries	-	-	-	-	0.0%
TOTAL OTHER REVENUE	14,084	13,623	15,706	2,083	15.3%
TOTAL REVENUE	\$ 37,907	\$ 38,271	\$ 41,980	\$ 3,709	9.7%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$ 10,210	\$ 11,718	\$ 11,057	\$ (661)	-5.6%
Other Salaries	4,135	5,383	5,968	585	10.9%
TOTAL SALARIES	14,345	17,101	17,025	(76)	-0.4%
Fringe	4,602	5,626	5,603	(23)	-0.4%
Student Salaries	178	140	117	(23)	-16.4%
Student Aid	554	540	571	31	5.7%
Non-salary	7,933	8,206	9,445	1,239	15.1%
TOTAL DIRECT EXPENSE	27,612	31,613	32,761	1,148	3.6%
Restricted Direct Expense	3,558	3,027	4,720	1,693	55.9%
Unrestricted Direct Expense	24,054	28,586	28,041	(545)	-1.9%
INDIRECT EXPENSE					
Library	470	465	461	(4)	-0.9%
Student Services	311	311	311	-	0.0%
Plant	3,084	3,516	3,266	(250)	-7.1%
Information Services	1,263	1,546	1,844	298	19.3%
University Services	2,020	2,185	2,298	113	5.2%
TOTAL INDIRECT EXPENSE	7,148	8,023	8,180	157	2.0%
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$ 34,760	\$ 39,636	\$ 40,941	\$ 1,305	3.3%
OPERATING MARGIN	\$ 3,147	\$ (1,365)	\$ 1,039	\$ 2,404	176.1%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	1,365	-	(1,365)	
SURPLUS/(DEFICIT)	\$ 3,147	\$ -	\$ 1,039	\$ 1,039	