

SIGNIFICANT REVENUE AND EXPENSE MOVEMENTS

FISCAL YEAR 2020 BUDGET

<i>In thousands of dollars</i>	2019 Budget	2020 Budget	\$ Increase/ (Decrease) from 2019 Budget	% Variance to 2019 Budget
REVENUE				
TUITION				
Undergraduate - 3.8% tuition rate increase; 0.3% enrollment increase	\$ 231,618	\$ 244,182	\$ 12,564	5.4%
Summer - enrollment increase in LAW & CSOM; decrease in CSE, WSOM & MSASS	18,502	18,524	22	0.1%
Professional - enrollment increase in all schools except CSE & MSASS	163,232	167,775	4,543	2.8%
Graduate - enrollment increase in CSE, DENT & CSOM; decrease in CAS & WSOM	65,723	64,755	(968)	-1.5%
Fees - increase in all schools except WSOM & DENT	3,471	3,596	125	3.6%
ENDOWMENT				
Restricted - increase in CSE, DENT, NURS, CSOM & UGEN; decrease in WSOM	54,405	58,387	3,982	7.3%
Unrestricted - increase in CAS, DENT, CSOM & UGEN; decrease in LAW	35,880	37,593	1,713	4.8%
OTHER REVENUE				
Research and Training - increasing activity in CSE, MSASS, DENT, NURS & CSOM	324,663	339,925	15,262	4.7%
Restricted Gifts - increase in WSOM, DENT, CSOM & UGEN; decrease in CSE & NURS	41,214	43,447	2,233	5.4%
Overhead Recovery - increasing activity in WSOM, DENT & CSOM	76,794	77,775	981	1.3%
Unrestricted Gifts - increase in CSOM; decrease in CAS, WSOM & LAW	5,878	6,591	713	12.1%
State Support - increase in CSOM	2,318	2,446	128	5.5%
Organized Activities - increase in WSOM, DENT & CSOM	11,627	12,331	704	6.1%
Other Income - increase in WSOM, LAW, DENT & UGEN; decrease in CSE & CSOM	46,498	50,907	4,409	9.5%
Auxiliaries - increase in Food Service, Student Housing & Parking	73,297	75,751	2,454	3.3%
TOTAL REVENUE	\$ 1,155,120	\$ 1,203,985	\$ 48,865	4.2%
EXPENSE				
DIRECT EXPENSE				
Faculty Salaries - increase in CAS & CSE; decrease in WSOM, DENT, NURS & CSOM	\$ 160,571	\$ 159,778	\$ (793)	-0.5%
Other Salaries - increase in CAS, WSOM, MSASS, DENT, NURS & CSOM	103,986	107,174	3,188	3.1%
Fringe - federal rate decreased to 32.0%; non-federal rate unchanged at 33.0%	85,175	85,082	(93)	-0.1%
Student Salaries - increase in NURS; decrease in CSE, MSASS & CSOM	31,981	30,275	(1,706)	-5.3%
Student Aid - increase in enrollment and aid awarded; UG discount rate of 48.4%	196,834	206,292	9,458	4.8%
Non-salary - increase in CSE, DENT, NURS, CSOM & UGEN; decrease in CAS & MSASS	305,385	325,254	19,869	6.5%
INDIRECT EXPENSE AND AUXILIARIES				
Library - decrease in endowment spending	16,331	16,078	(253)	-1.5%
Student Services - increasing in Enrollment Management, offset in Other Income	30,587	32,297	1,710	5.6%
Plant Services - increasing for utility expense and operating costs of the HEC	65,951	71,948	5,997	9.1%
Information Services - increasing for operating costs of the HEC	30,920	32,027	1,107	3.6%
University Services - increase for new programs and University Insurance	66,978	68,148	1,170	1.7%
Auxiliaries - increase in Food Service, Student Housing & Parking	61,328	64,967	3,639	5.9%
TOTAL EXPENSE	\$ 1,156,027	\$ 1,199,320	\$ 43,293	3.7%
OPERATING MARGIN	\$ (907)	\$ 4,665	\$ 5,572	-614.3%