

# UNIVERSITY GENERAL

## FISCAL YEAR 2020 BUDGET

<i>In thousands of dollars</i>	2018 Actual	2019 Budget	2020 Budget	\$ Increase/ (Decrease) from 2019 Budget	% Variance to 2019 Budget
<b>REVENUE</b>					
<b>TUITION</b>					
Undergraduate	\$ 103,627	\$ 112,001	\$ 117,833	\$ 5,832	5.2%
Summer	(55)	-	-	-	0.0%
Professional	-	-	-	-	0.0%
Graduate	(2)	-	-	-	0.0%
Fees	922	929	992	63	6.8%
<b>TOTAL TUITION</b>	<b>104,492</b>	<b>112,930</b>	<b>118,825</b>	<b>5,895</b>	<b>5.2%</b>
<b>ENDOWMENT</b>					
Restricted Endowment	16,914	11,862	12,956	1,094	9.2%
Unrestricted Endowment	7,953	8,599	8,939	340	4.0%
<b>TOTAL ENDOWMENT</b>	<b>24,867</b>	<b>20,461</b>	<b>21,895</b>	<b>1,434</b>	<b>7.0%</b>
<b>OTHER REVENUE</b>					
Research & Training	2,665	2,193	2,012	(181)	-8.3%
Restricted Gifts	13,214	10,323	10,816	493	4.8%
Overhead Recovery	367	50	50	-	0.0%
Unrestricted Gifts	45	96	96	-	0.0%
State Support	-	-	-	-	0.0%
Organized Activities	56	29	-	(29)	-100.0%
Other Income	23,362	16,744	21,915	5,171	30.9%
Auxiliaries	73,331	73,297	75,751	2,454	3.3%
<b>TOTAL OTHER REVENUE</b>	<b>113,040</b>	<b>102,732</b>	<b>110,640</b>	<b>7,908</b>	<b>7.7%</b>
<b>TOTAL REVENUE</b>	<b>\$ 242,399</b>	<b>\$ 236,123</b>	<b>\$ 251,360</b>	<b>\$ 15,237</b>	<b>6.5%</b>
<b>EXPENSE</b>					
<b>DIRECT EXPENSE</b>					
Faculty Salaries	\$ 532	\$ 298	\$ 332	\$ 34	11.4%
Other Salaries	1,167	1,383	1,379	(4)	-0.3%
<b>TOTAL SALARIES</b>	<b>1,699</b>	<b>1,681</b>	<b>1,711</b>	<b>30</b>	<b>1.8%</b>
Fringe	522	555	560	5	0.9%
Student Salaries	2,061	1,491	1,519	28	1.9%
Student Aid	119,170	123,298	130,406	7,108	5.8%
Non-salary	9,279	3,823	4,904	1,081	28.3%
<b>TOTAL DIRECT EXPENSE</b>	<b>132,731</b>	<b>130,848</b>	<b>139,100</b>	<b>8,252</b>	<b>6.3%</b>
Restricted Direct Expense	32,793	24,378	25,784	1,406	5.8%
Unrestricted Direct Expense	99,938	106,470	113,316	6,846	6.4%
<b>INDIRECT EXPENSE</b>					
Library	571	1,603	1,132	(471)	-29.4%
Student Services	11,505	9,207	10,302	1,095	11.9%
Plant	(7,030)	(2,040)	846	2,886	-141.5%
Information Services	535	763	1,023	260	34.1%
University Services	26,001	18,254	18,713	459	2.5%
<b>TOTAL INDIRECT EXPENSE</b>	<b>31,582</b>	<b>27,787</b>	<b>32,016</b>	<b>4,229</b>	<b>15.2%</b>
Auxiliaries	60,691	61,328	64,967	3,639	5.9%
<b>TOTAL EXPENSE</b>	<b>\$ 225,004</b>	<b>\$ 219,963</b>	<b>\$ 236,083</b>	<b>\$ 16,120</b>	<b>7.3%</b>
<b>OPERATING MARGIN</b>	<b>\$ 17,395</b>	<b>\$ 16,160</b>	<b>\$ 15,277</b>	<b>\$ (883)</b>	<b>-5.5%</b>
Undergraduate Tuition Subvention	-	-	-	-	-
Use of Retained Surplus	(750)	-	-	-	-
<b>SURPLUS/(DEFICIT)</b>	<b>\$ 16,645</b>	<b>\$ 16,160</b>	<b>\$ 15,277</b>	<b>\$ (883)</b>	