

# CASE SCHOOL OF ENGINEERING

## FISCAL YEAR 2021 BUDGET

<i>In thousands of dollars</i>	2019 Actual	2020 Budget	2021 Budget	\$ Increase/ (Decrease) 2020 Budget	% Variance to 2020 Budget
<b>REVENUE</b>					
TUITION					
Undergraduate	\$35,136	\$36,814	\$35,148	\$(1,666)	-4.50%
Summer	2,307	1,779	2,756	977	54.90%
Professional	858	621	415	(206)	-33.20%
Graduate	11,362	14,761	13,147	(1,614)	-10.90%
Fees	543	587	605	18	3.10%
<b>TOTAL TUITION</b>	<b>50,206</b>	<b>54,562</b>	<b>52,071</b>	<b>(2,491)</b>	<b>-4.60%</b>
ENDOWMENT					
Restricted Endowment	5,989	5,749	5,676	(73)	-1.30%
Unrestricted Endowment	3,968	4,118	4,053	(65)	-1.60%
<b>TOTAL ENDOWMENT</b>	<b>9,957</b>	<b>9,867</b>	<b>9,729</b>	<b>(138)</b>	<b>-1.40%</b>
OTHER REVENUE					
Research & Training	32,181	32,123	29,616	-2,507	-7.80%
Restricted Gifts	4,851	3,954	3,818	-136	-3.40%
Overhead Recovery	9,676	9,892	9,260	-632	-6.40%
Unrestricted Gifts	357	330	330	-	0.00%
State Support	-	-	-	-	0.00%
Organized Activities	-	-	-	-	0.00%
Other Income	2,072	2,302	1,599	-703	-30.50%
Auxiliaries	-	-	-	-	0.00%
<b>TOTAL OTHER REVENUE</b>	<b>49,137</b>	<b>48,601</b>	<b>44,623</b>	<b>(3,978)</b>	<b>-8.20%</b>
<b>TOTAL REVENUE</b>	<b>\$109,300</b>	<b>\$113,030</b>	<b>\$106,423</b>	<b>(\$6,607)</b>	<b>-5.80%</b>
<b>EXPENSE</b>					
DIRECT EXPENSE					
Faculty Salaries	\$19,078	\$19,774	\$18,029	\$(1,745)	-8.80%
Other Salaries	12,185	11,660	11,517	(143)	-1.20%
<b>TOTAL SALARIES</b>	<b>31,263</b>	<b>31,434</b>	<b>29,546</b>	<b>(1,888)</b>	<b>-6.00%</b>
Fringe	10,155	10,227	8,746	(1,481)	-14.50%
Student Salaries	11,056	10,832	10,985	153	1.40%
Student Aid	4,284	3,068	3,466	398	13.00%
Non-salary	23,083	25,769	21,238	(4,531)	-17.60%
<b>TOTAL DIRECT EXPENSE</b>	<b>79,841</b>	<b>81,330</b>	<b>73,981</b>	<b>(7,349)</b>	<b>-9.00%</b>
Restricted Direct Expense	43,021	41,826	39,110	(2,716)	-6.50%
Unrestricted Direct Expense	36,820	39,504	34,871	(4,633)	-11.70%
INDIRECT EXPENSE					
Library	2,241	2,313	2,092	(221)	-9.60%
Student Services	5,327	5,631	5,101	(530)	-9.40%
Plant	11,671	12,076	10,784	(1,292)	-10.70%
Information Services	5,087	5,300	4,689	(611)	-11.50%
University Services	6,366	6,378	4,867	(1,511)	-23.70%
<b>TOTAL INDIRECT EXPENSE</b>	<b>30,692</b>	<b>31,698</b>	<b>27,533</b>	<b>(4,165)</b>	<b>-13.10%</b>
Auxiliaries	-	-	-	-	0.00%
<b>TOTAL EXPENSE</b>	<b>\$110,533</b>	<b>\$113,028</b>	<b>\$101,514</b>	<b>(\$11,514)</b>	<b>-10.20%</b>
<b>OPERATING MARGIN</b>	<b>(\$1,233)</b>	<b>\$2</b>	<b>\$4,909</b>	<b>\$4,907</b>	<b>245350.00%</b>
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
<b>SURPLUS/(DEFICIT)</b>	<b>(\$1,233)</b>	<b>\$2</b>	<b>\$4,909</b>	<b>\$4,907</b>	