

COLLEGE OF ARTS AND SCIENCES

FISCAL YEAR 2021 BUDGET

<i>In thousands of dollars</i>	2019 Actual	2020 Budget	2021 Budget	\$ Increase/ (Decrease) 2020 Budget	% Variance to 2020 Budget
REVENUE					
TUITION					
Undergraduate	\$63,451	\$64,223	\$63,270	\$(953)	-1.50%
Summer	3,227	3,700	5,255	1,555	42.00%
Professional	-	-	-	-	0.00%
Graduate	11,750	12,000	12,000	-	0.00%
Fees	498	513	533	20	3.90%
TOTAL TUITION	78,926	80,436	81,058	622	0.80%
ENDOWMENT					
Restricted Endowment	7,984	8,115	8,849	734	9.00%
Unrestricted Endowment	7,280	7,710	7,625	(85)	-1.10%
TOTAL ENDOWMENT	15,264	15,825	16,474	649	4.10%
OTHER REVENUE					
Research & Training	8,708	8,512	7,200	(1,312)	-15.40%
Restricted Gifts	3,635	3,258	2,948	(310)	-9.50%
Overhead Recovery	3,118	3,180	2,872	(308)	-9.70%
Unrestricted Gifts	481	600	500	(100)	-16.70%
State Support	-	-	-	-	0.00%
Organized Activities	5	-	-	-	0.00%
Other Income	469	300	300	-	0.00%
Auxiliaries	-	-	-	-	0.00%
TOTAL OTHER REVENUE	16,416	15,850	13,820	(2,030)	-12.80%
TOTAL REVENUE	\$110,606	\$112,111	\$111,352	(\$759)	-0.70%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	28,221	\$28,485	\$28,488	\$3	0.00%
Other Salaries	9,224	9,322	8,613	(709)	-7.60%
TOTAL SALARIES	37,445	37,807	37,101	(706)	-1.90%
Fringe	12,175	12,246	10,942	(1,304)	-10.60%
Student Salaries	7,523	8,023	7,222	(801)	-10.00%
Student Aid	8,850	9,420	9,618	198	2.10%
Non-salary	11,895	10,770	10,482	(288)	-2.70%
TOTAL DIRECT EXPENSE	77,888	78,266	75,365	(2,901)	-3.70%
Restricted Direct Expense	20,327	19,885	18,997	(888)	-4.50%
Unrestricted Direct Expense	57,561	58,381	56,368	(2,013)	-3.40%
INDIRECT EXPENSE					
Library	3,335	3,373	3,019	(354)	-10.50%
Student Services	9,328	9,485	8,388	(1,097)	-11.60%
Plant	12,373	12,713	11,256	(1,457)	-11.50%
Information Services	7,060	7,271	6,200	(1,071)	-14.70%
University Services	5,917	5,503	4,549	(954)	-17.30%
TOTAL INDIRECT EXPENSE	38,013	38,345	33,412	(4,933)	-12.90%
Auxiliaries	-	-	-	-	0.00%
TOTAL EXPENSE	\$115,901	\$116,611	\$108,777	(\$7,834)	-6.70%
OPERATING MARGIN	(\$5,295)	(\$4,500)	\$2,575	\$7,075	157.20%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	(\$5,295)	(\$4,500)	\$2,575	\$7,075	