

FRANCES PAYNE BOLTON SCHOOL OF NURSING

FISCAL YEAR 2021 BUDGET

| <i>In thousands of dollars</i> | 2019 Actual | 2020 Budget | 2021 Budget | \$ Increase/ (Decrease) 2020 Budget | % Variance to 2020 Budget |
|----------------------------------|-----------------|-----------------|-----------------|---|------------------------------|
| REVENUE | | | | | |
| TUITION | | | | | |
| Undergraduate | \$5,687 | \$5,699 | \$5,653 | (\$46) | -0.80% |
| Summer | 2,279 | 2,261 | 2,440 | 179 | 7.90% |
| Professional | 11,276 | 12,222 | 10,642 | (1,580) | -12.90% |
| Graduate | 1,094 | 1,105 | 681 | (424) | -38.40% |
| Fees | 277 | 324 | 297 | (27) | -8.30% |
| TOTAL TUITION | 20,613 | 21,611 | 19,713 | (1,898) | -8.80% |
| ENDOWMENT | | | | | |
| Restricted Endowment | 3,279 | 4,527 | 3,664 | (863) | -19.10% |
| Unrestricted Endowment | 982 | 1,038 | 1,045 | 7 | 0.70% |
| TOTAL ENDOWMENT | 4,261 | 5,565 | 4,709 | (856) | -15.40% |
| OTHER REVENUE | | | | | |
| Research & Training | 6,036 | 5,587 | 5,389 | (198) | -3.50% |
| Restricted Gifts | 1,021 | 1,264 | 2,059 | 795 | 62.90% |
| Overhead Recovery | 2,039 | 1,812 | 1,820 | 8 | 0.40% |
| Unrestricted Gifts | 242 | 250 | 240 | (10) | -4.00% |
| State Support | - | - | - | - | 0.00% |
| Organized Activities | - | - | - | - | 0.00% |
| Other Income | 28 | 103 | - | (103) | -100.00% |
| Auxiliaries | - | - | - | - | 0.00% |
| TOTAL OTHER REVENUE | 9,366 | 9,016 | 9,508 | 492 | 5.50% |
| TOTAL REVENUE | \$34,240 | \$36,192 | \$33,930 | (\$2,262) | -6.30% |
| EXPENSE | | | | | |
| DIRECT EXPENSE | | | | | |
| Faculty Salaries | \$8,680 | \$9,292 | \$8,205 | (\$1,087) | -11.70% |
| Other Salaries | 3,847 | 4,537 | 4,615 | 78 | 1.70% |
| TOTAL SALARIES | 12,527 | 13,829 | 12,820 | (1,009) | -7.30% |
| Fringe | 4,132 | 4,540 | 3,799 | (741) | -16.30% |
| Student Salaries | 1,149 | 1,265 | 957 | (308) | -24.30% |
| Student Aid | 3,480 | 3,243 | 2,831 | (412) | -12.70% |
| Non-salary | 4,743 | 4,921 | 5,205 | 284 | 5.80% |
| TOTAL DIRECT EXPENSE | 26,031 | 27,798 | 25,612 | (2,186) | -7.90% |
| Restricted Direct Expense | 10,336 | 11,378 | 11,112 | (266) | -2.30% |
| Unrestricted Direct Expense | 15,695 | 16,420 | 14,500 | (1,920) | -11.70% |
| INDIRECT EXPENSE | | | | | |
| Library | 746 | 731 | 656 | (75) | -10.30% |
| Student Services | 1,156 | 1,111 | 972 | (139) | -12.50% |
| Plant | 2,400 | 2,538 | 2,413 | (125) | -4.90% |
| Information Services | 1,634 | 1,628 | 1,689 | 61 | 3.70% |
| University Services | 1,816 | 2,216 | 2,232 | 16 | 0.70% |
| TOTAL INDIRECT EXPENSE | 7,752 | 8,224 | 7,962 | (262) | -3.20% |
| Auxiliaries | - | - | - | - | 0.00% |
| TOTAL EXPENSE | \$33,783 | \$36,022 | \$33,574 | (\$2,448) | -6.80% |
| OPERATING MARGIN | \$457 | \$170 | \$356 | \$186 | 109.40% |
| Undergraduate Tuition Subvention | - | - | - | - | |
| Use of Retained Surplus | - | - | - | - | |
| SURPLUS/(DEFICIT) | \$457 | \$170 | \$356 | \$186 | |