

KEY FACTS AND ASSUMPTIONS

<i>In thousands of dollars</i>	2020 Budget	2021 Budget	% Variance to 2020 Budget
UNDERGRADUATE ENROLLMENT (Fall semester, full-time)			
Continuing Students	3,759	3,842	2.20%
Entering Class	1,350	1,220	-9.60%
TOTAL UNDERGRADUATE ENROLLMENT	5,109	5,062	-0.90%
UNDERGRADUATE TUITION			
Tuition Rate (In dollars)	\$50,450	\$52,448	3.96%
Funded Discount Rate	3.60%	3.60%	
Unfunded Discount Rate	44.80%	46.80%	
TOTAL DISCOUNT RATE	48.40%	50.40%	
ENDOWMENT			
Endowment Pool Spending (current & prior year)	\$76,574	\$82,529	7.80%
Outside Trust Spending	19,406	17,306	-10.80%
TOTAL ENDOWMENT REVENUE	\$95,980	\$99,835	4.00%
RESEARCH & TRAINING (R&T)			
R&T Revenue	\$339,925	\$318,413	-6.30%
RESTRICTED GIFTS			
Restricted Gift Revenue	\$43,447	\$45,359	4.40%
OVERHEAD RECOVERY			
Overhead Recovery Revenue	\$77,775	\$75,825	-2.50%
TOTAL RESEARCH & RESTRICTED REVENUE	\$461,147	\$439,597	-4.70%
OVERHEAD RECOVERY			
Federal Indirect Cost Rate	60.00%	61.00%	1.70%
FRINGE			
Non-federal Fringe Benefit Rate	33.00%	30.00%	-9.10%
Federal Fringe Benefit Rate	32.00%	30.00%	-6.30%
Term Fringe Benefit Rate	18.50%	18.50%	0.00%