

# MANDEL SCHOOL OF APPLIED SOCIAL SCIENCES

## FISCAL YEAR 2021 BUDGET

<i>In thousands of dollars</i>	2019 Actual	2020 Budget	2021 Budget	\$ Increase/ (Decrease) 2020 Budget	% Variance to 2020 Budget
<b>REVENUE</b>					
TUITION					
Undergraduate	\$170	\$150	\$107	\$(43)	-28.70%
Summer	3,952	3,479	2,542	(937)	-26.90%
Professional	15,655	14,861	11,847	(3,014)	-20.30%
Graduate	577	489	588	99	20.20%
Fees	-	13	87	74	569.20%
<b>TOTAL TUITION</b>	<b>20,354</b>	<b>18,992</b>	<b>15,171</b>	<b>(3,821)</b>	<b>-20.10%</b>
ENDOWMENT					
Restricted Endowment	1,887	1,963	1,847	(116)	-5.90%
Unrestricted Endowment	480	508	511	3	0.60%
<b>TOTAL ENDOWMENT</b>	<b>2,367</b>	<b>2,471</b>	<b>2,358</b>	<b>(113)</b>	<b>-4.60%</b>
OTHER REVENUE					
Research & Training	7,554	6,404	5,452	(952)	-14.90%
Restricted Gifts	1,687	761	920	159	20.90%
Overhead Recovery	1,372	1,140	1,359	219	19.20%
Unrestricted Gifts	128	140	75	(65)	-46.40%
State Support	-	-	-	-	0.00%
Organized Activities	1	-	-	-	0.00%
Other Income	1,641	3,545	1,770	(1,775)	-50.10%
Auxiliaries	-	-	-	-	0.00%
<b>TOTAL OTHER REVENUE</b>	<b>12,383</b>	<b>11,990</b>	<b>9,576</b>	<b>(2,414)</b>	<b>-20.10%</b>
<b>TOTAL REVENUE</b>	<b>\$35,104</b>	<b>\$33,453</b>	<b>\$27,105</b>	<b>(\$6,348)</b>	<b>-19.00%</b>
<b>EXPENSE</b>					
DIRECT EXPENSE					
Faculty Salaries	\$5,561	\$5,705	\$5,127	(\$578)	-10.10%
Other Salaries	6,461	6,070	5,389	(681)	-11.20%
<b>TOTAL SALARIES</b>	<b>12,022</b>	<b>11,775</b>	<b>10,516</b>	<b>(1,259)</b>	<b>-10.70%</b>
Fringe	3,929	3,847	3,117	(730)	-19.00%
Student Salaries	605	302	529	227	75.20%
Student Aid	5,598	5,144	5,170	26	0.50%
Non-salary	8,697	7,361	3,496	(3,865)	-52.50%
<b>TOTAL DIRECT EXPENSE</b>	<b>30,851</b>	<b>28,429</b>	<b>22,828</b>	<b>(5,601)</b>	<b>-19.70%</b>
Restricted Direct Expense	11,128	9,128	8,219	(909)	-10.00%
Unrestricted Direct Expense	19,723	19,301	14,609	(4,692)	-24.30%
INDIRECT EXPENSE					
Library	547	663	535	(128)	-19.30%
Student Services	279	297	222	(75)	-25.30%
Plant	1,249	1,311	1,127	(184)	-14.00%
Information Services	1,044	1,130	874	(256)	-22.70%
University Services	1,921	1,942	1,737	(205)	-10.60%
<b>TOTAL INDIRECT EXPENSE</b>	<b>5,040</b>	<b>5,343</b>	<b>4,495</b>	<b>(848)</b>	<b>-15.90%</b>
Auxiliaries	-	-	-	-	0.00%
<b>TOTAL EXPENSE</b>	<b>\$35,891</b>	<b>\$33,772</b>	<b>\$27,323</b>	<b>(\$6,449)</b>	<b>-19.10%</b>
<b>OPERATING MARGIN</b>	<b>(\$787)</b>	<b>(\$319)</b>	<b>(\$218)</b>	<b>\$101</b>	<b>31.70%</b>
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	787	319	218	(101)	
<b>SURPLUS/(DEFICIT)</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	