

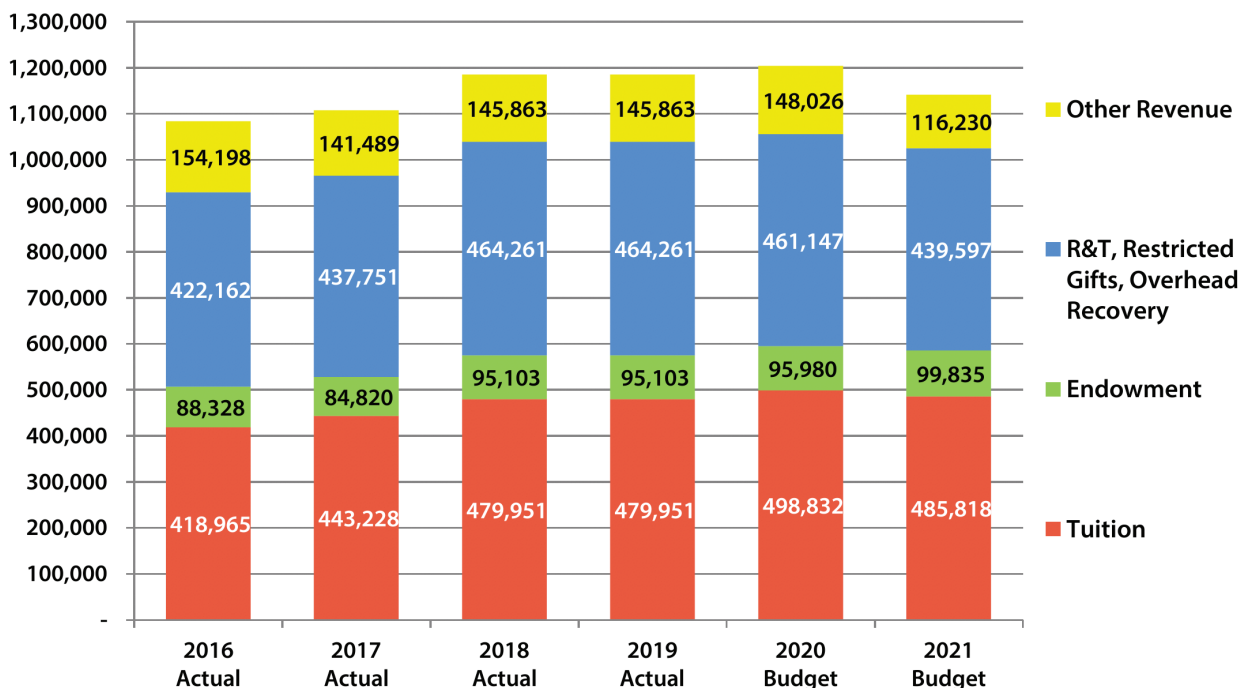
TOTAL REVENUE

Fiscal Year 2021 Budget

<i>In thousands of dollars</i>	2019 Actual	2020 Budget	2021 Budget*	\$ Increase/ (Decrease) 2020 Budget	% Variance 2020 Budget
REVENUE					
TUITION					
Undergraduate	\$232,909	\$244,182	\$253,763	\$9,581	3.90%
Summer	18,640	18,524	20,372	1,848	10.00%
Professional	165,344	167,775	149,403	(18,372)	-11.00%
Graduate	59,303	64,755	58,563	(6,192)	-9.60%
Fees	3,755	3,596	3,717	121	3.40%
TOTAL TUITION	479,951	498,832	485,818	(13,014)	-2.60%
ENDOWMENT					
Restricted Endowment	60,011	58,387	59,001	614	1.10%
Unrestricted Endowment	35,092	37,593	40,834	3,241	8.60%
TOTAL ENDOWMENT	95,103	95,980	99,835	3,855	4.00%
OTHER REVENUE					
Research & Training	340,490	339,925	318,413	(21,512)	-6.30%
Restricted Gifts	45,026	43,447	45,359	1,912	4.40%
Overhead Recovery	78,745	77,775	75,825	(1,950)	-2.50%
Unrestricted Gifts	3,844	6,591	3,532	(3,059)	-46.40%
State Support	2,555	2,446	1,590	(856)	-35.00%
Organized Activities	10,878	12,331	7,628	(4,703)	-38.10%
Other Income	53,325	50,907	33,544	(17,363)	-34.10%
Auxiliaries	75,261	75,751	69,936	(5,815)	-7.70%
TOTAL OTHER REVENUE	610,124	609,173	555,827	(53,346)	-8.80%
TOTAL REVENUE	\$1,185,178	\$1,203,985	\$1,141,480	(\$62,505)	-5.20%

REVENUE COMPARISON BY YEAR

In thousands of dollars



NOTES TO REVENUE

Fiscal Year 2021 Budget vs. Fiscal Year 2020 Budget

TUITION

Undergraduate Tuition (University contingency of \$1.0 M included)

Increased \$9.6 M or 3.9% as a result of a 3.96% tuition rate increase offset with a slight enrollment decrease.

Summer Tuition

Increased \$1.8 M or 10.0% due to a rate increase and higher enrollment in CAS, CSE, NURS and CSOM. Partially offset by lower enrollment in MSASS and LAW.

Professional Tuition (University contingency of \$6.0 M included)

Decreased (\$18.4 M) or -11.0% due to lower enrollment in CSE, WSOM, MSASS, LAW and NURS. Partially offset by higher enrollment in DENT and CSOM.

Graduate Tuition (University contingency of \$2.0 M included)

Decreased (\$6.2 M) or -9.6% due to lower enrollment in CSE, WSOM, NURS and CSOM. Partially offset by a 3.0% average rate increase and higher enrollment in DENT.

ENDOWMENT — Endowment payout rate of 4.70% of the endowment pool balance as of June 30, 2019.

Restricted Endowment

Increased \$0.6 M or 1.1% as a result of higher income in CAS, WSOM, LAW and CSOM. Partially offset by lower income in MSASS, DENT, NURS and UGEN.

Unrestricted Endowment

Increased \$3.2 M or 8.6% as a result of higher income in UGEN. Partially offset by lower income in CSOM.

OTHER REVENUE

Research & Training (University contingency of \$6.0 M included)

Decreased (\$21.5 M) or 6.3% due to decreased activity in CAS, CSE, MSASS, DENT, NURS and CSOM.

Restricted Gifts

Increased \$1.9 M or 4.4% due to increased gifts in WSOM, MSASS, NURS, CSOM and UGEN. Partially offset by decreased gifts in CAS, CSE and DENT.

Overhead Recovery

Decreased (\$2.0 M) or -2.5% in CAS, CSE, DENT and CSOM. Partially offset by increases in MSASS and UGEN.

Unrestricted Gifts

Decreased (\$3.1 M) or -46.4% due to decreased activity in CAS, WSOM and CSOM.

Organized Activities

Decreased (\$4.7 M) or -38.1% due to decreased activity in WSOM and DENT.

Other Income (University contingency of \$3.0 M included)

Decreased (\$17.4 M) or -34.1% in all management centers.

Auxiliaries

Decreased (\$5.8 M) or -7.7% due to decreased revenue in Food Service, Student Housing and Parking.