

# SCHOOL OF DENTAL MEDICINE

## FISCAL YEAR 2021 BUDGET

<i>In thousands of dollars</i>	2019 Actual	2020 Budget	2021 Budget	\$ Increase/ (Decrease) 2020 Budget	% Variance to 2020 Budget
<b>REVENUE</b>					
TUITION					
Undergraduate	\$17	\$58	\$74	\$16	27.60%
Summer	491	496	504	8	1.60%
Professional	20,542	21,537	22,252	715	3.30%
Graduate	1,837	1,933	2,131	198	10.20%
Fees	608	512	391	(121)	-23.60%
<b>TOTAL TUITION</b>	<b>23,495</b>	<b>24,536</b>	<b>25,352</b>	<b>816</b>	<b>3.30%</b>
ENDOWMENT					
Restricted Endowment	3,538	1,092	709	(383)	-35.10%
Unrestricted Endowment	67	646	652	6	0.90%
<b>TOTAL ENDOWMENT</b>	<b>3,605</b>	<b>1,738</b>	<b>1,361</b>	<b>(377)</b>	<b>-21.70%</b>
OTHER REVENUE					
Research & Training	1,930	2,418	2,118	(300)	-12.40%
Restricted Gifts	973	1,210	773	(437)	-36.10%
Overhead Recovery	1,051	1,267	1,101	(166)	-13.10%
Unrestricted Gifts	172	245	180	(65)	-26.50%
State Support	-	-	-	-	0.00%
Organized Activities	6,905	7,963	3,841	(4,122)	-51.80%
Other Income	2,775	2,603	2,478	(125)	-4.80%
Auxiliaries	-	-	-	-	0.00%
<b>TOTAL OTHER REVENUE</b>	<b>13,806</b>	<b>15,706</b>	<b>10,491</b>	<b>(5,215)</b>	<b>-33.20%</b>
<b>TOTAL REVENUE</b>	<b>\$40,906</b>	<b>\$41,980</b>	<b>\$37,204</b>	<b>(\$4,776)</b>	<b>-11.40%</b>
<b>EXPENSE</b>					
DIRECT EXPENSE					
Faculty Salaries	\$9,943	\$11,057	\$10,363	(\$694)	-6.30%
Other Salaries	4,330	5,968	5,327	(641)	-10.70%
<b>TOTAL SALARIES</b>	<b>14,273</b>	<b>17,025</b>	<b>15,690</b>	<b>(1,335)</b>	<b>-7.80%</b>
Fringe	4,676	5,603	4,615	(988)	-17.60%
Student Salaries	135	117	73	(44)	-37.60%
Student Aid	559	571	581	10	1.80%
Non-salary	10,926	9,445	7,736	(1,709)	-18.10%
<b>TOTAL DIRECT EXPENSE</b>	<b>30,569</b>	<b>32,761</b>	<b>28,695</b>	<b>(4,066)</b>	<b>-12.40%</b>
Restricted Direct Expense	6,441	4,720	3,600	(1,120)	-23.70%
Unrestricted Direct Expense	24,128	28,041	25,095	(2,946)	-10.50%
INDIRECT EXPENSE					
Library	465	461	419	(42)	-9.10%
Student Services	311	311	287	(24)	-7.70%
Plant	3,516	3,266	3,483	217	6.60%
Information Services	1,546	1,844	1,853	9	0.50%
University Services	2,185	2,298	2,299	1	0.00%
<b>TOTAL INDIRECT EXPENSE</b>	<b>8,023</b>	<b>8,180</b>	<b>8,341</b>	<b>161</b>	<b>2.00%</b>
Auxiliaries	-	-	-	-	0.00%
<b>TOTAL EXPENSE</b>	<b>\$38,592</b>	<b>\$40,941</b>	<b>\$37,036</b>	<b>(\$3,905)</b>	<b>-9.50%</b>
<b>OPERATING MARGIN</b>	<b>\$2,314</b>	<b>\$1,039</b>	<b>\$168</b>	<b>(\$871)</b>	<b>-83.80%</b>
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
<b>SURPLUS/(DEFICIT)</b>	<b>\$2,314</b>	<b>\$1,039</b>	<b>\$168</b>	<b>(\$871)</b>	