

**SCHOOL OF LAW**  
FISCAL YEAR 2021 BUDGET

<i>In thousands of dollars</i>	2019 Actual	2020 Budget	2021 Budget	\$ Increase/ (Decrease) 2020 Budget	% Variance to 2020 Budget
<b>REVENUE</b>					
TUITION					
Undergraduate	\$97	\$122	\$99	(\$23)	-18.90%
Summer	241	487	328	(159)	-32.60%
Professional	31,207	31,510	29,239	(2,271)	-7.20%
Graduate	-	36	-	(36)	-100.00%
Fees	-	-	-	-	0.00%
<b>TOTAL TUITION</b>	<b>31,545</b>	<b>32,155</b>	<b>29,666</b>	<b>(2,489)</b>	<b>-7.70%</b>
ENDOWMENT					
Restricted Endowment	3,987	4,217	5,430	1,213	28.80%
Unrestricted Endowment	443	464	470	6	1.30%
<b>TOTAL ENDOWMENT</b>	<b>4,430</b>	<b>4,681</b>	<b>5,900</b>	<b>1,219</b>	<b>26.00%</b>
OTHER REVENUE					
Research & Training	106	-	44	44	0.00%
Restricted Gifts	713	564	482	(82)	-14.50%
Overhead Recovery	53	30	70	40	133.30%
Unrestricted Gifts	921	1,000	1,000	-	0.00%
State Support	-	-	-	-	0.00%
Organized Activities	-	-	-	-	0.00%
Other Income	254	210	50	(160)	-76.20%
Auxiliaries	-	-	-	-	0.00%
<b>TOTAL OTHER REVENUE</b>	<b>2,047</b>	<b>1,804</b>	<b>1,646</b>	<b>(158)</b>	<b>-8.80%</b>
<b>TOTAL REVENUE</b>	<b>\$38,022</b>	<b>\$38,640</b>	<b>\$37,212</b>	<b>(\$1,428)</b>	<b>-3.70%</b>
<b>EXPENSE</b>					
DIRECT EXPENSE					
Faculty Salaries	\$7,065	\$7,181	\$7,151	(\$30)	-0.40%
Other Salaries	2,827	3,020	2,842	(178)	-5.90%
<b>TOTAL SALARIES</b>	<b>9,892</b>	<b>10,201</b>	<b>9,993</b>	<b>(208)</b>	<b>-2.00%</b>
Fringe	3,251	3,366	2,949	(417)	-12.40%
Student Salaries	192	143	125	(18)	-12.60%
Student Aid	15,447	15,727	14,585	(1,142)	-7.30%
Non-salary	4,371	4,000	4,106	106	2.70%
<b>TOTAL DIRECT EXPENSE</b>	<b>33,153</b>	<b>33,437</b>	<b>31,758</b>	<b>(1,679)</b>	<b>-5.00%</b>
Restricted Direct Expense	4,806	4,781	5,956	1,175	24.60%
Unrestricted Direct Expense	28,347	28,656	25,802	(2,854)	-10.00%
INDIRECT EXPENSE					
Library	2,848	2,841	1,696	(1,145)	-40.30%
Student Services	336	361	333	(28)	-7.80%
Plant	2,042	2,117	1,863	(254)	-12.00%
Information Services	1,398	1,492	1,388	(104)	-7.00%
University Services	2,612	2,725	2,229	(496)	-18.20%
<b>TOTAL INDIRECT EXPENSE</b>	<b>9,236</b>	<b>9,536</b>	<b>7,509</b>	<b>(2,027)</b>	<b>-21.30%</b>
Auxiliaries	-	-	-	-	0.00%
<b>TOTAL EXPENSE</b>	<b>\$42,389</b>	<b>\$42,973</b>	<b>\$39,267</b>	<b>(\$3,706)</b>	<b>-8.60%</b>
<b>OPERATING MARGIN</b>	<b>(\$4,367)</b>	<b>(\$4,333)</b>	<b>(\$2,055)</b>	<b>\$2,278</b>	<b>52.60%</b>
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
<b>SURPLUS/(DEFICIT)</b>	<b>(\$4,367)</b>	<b>(\$4,333)</b>	<b>(\$2,055)</b>	<b>\$2,278</b>	