

SIGNIFICANT REVENUE AND EXPENSE MOVEMENTS

FISCAL YEAR 2021 BUDGET

<i>In thousands of dollars</i>	2020 Budget	2021 Budget*	\$ Increase/ (Decrease) 2020 Budget	% Variance to 2020 Budget
REVENUE				
TUITION				
Undergraduate - 3.96% tuition rate increase; -0.1% enrollment decrease	\$244,182	\$253,763	\$9,581	3.90%
Summer - enrollment increase in CAS, CSE, NURS & CSOM; decrease in MSASS & LAW	18,524	20,372	1,848	10.00%
Professional - enrollment decrease in all schools except DENT & CSOM	167,775	149,403	(18,372)	-11.00%
Graduate - enrollment decrease in CSE, WSOM, NURS & CSOM; increase in DENT	64,755	58,563	(6,192)	-9.60%
Fees - increase in all schools except LAW, DENT & NURS	3,596	3,717	121	3.40%
ENDOWMENT				
Restricted - increase in CAS, WSOM, LAW & CSOM; decrease in MSASS, DENT, NURS & UGEN	58,387	59,001	614	1.10%
Unrestricted - increase in UGEN; decrease in CSOM	37,593	40,834	3,241	8.60%
OTHER REVENUE				
Research and Training - decreasing activity in CAS, CSE, MSASS, DENT, NURS & CSOM	339,925	318,413	(21,512)	-6.30%
Restricted Gifts - increase in WSOM, MSASS, NURS, CSOM & UGEN; decrease in CAS, CSE & DENT	43,447	45,359	1,912	4.40%
Overhead Recovery - decreasing activity in CAS, CSE, DENT & CSOM; increases in MSASS & UGEN	77,775	75,825	(1,950)	-2.50%
Unrestricted Gifts - decrease in CAS, WSOM & CSOM	6,591	3,532	(3,059)	-46.40%
State Support - decrease in CSOM	2,446	1,590	(856)	-35.00%
Organized Activities - decrease in WSOM & DENT	12,331	7,628	(4,703)	-38.10%
Other Income - decrease in all schools	50,907	33,544	(17,363)	-34.10%
Auxiliaries - decrease in Food Service, Student Housing & Parking	75,751	69,936	(5,815)	-7.70%
TOTAL REVENUE	\$1,203,985	\$1,141,480	(\$62,505)	-5.20%
EXPENSE				
DIRECT EXPENSE				
Faculty Salaries - decrease in CSE, WSOM, MSASS, DENT, NURS, CSOM & UGEN	\$159,778	\$153,560	(\$6,218)	-3.90%
Other Salaries - decrease in CAS, CSE, WSOM, MSASS, LAW, DENT & CSOM; increase in UGEN	107,174	104,101	(3,073)	-2.90%
Fringe - federal rate decreased to 30.0%; non-federal rate decreased to 30.0%	85,082	76,325	(8,757)	-10.30%
Student Salaries - decrease in CAS, NURS, CSOM & UGEN; increase in CSE & MSASS	30,275	27,912	(2,363)	-7.80%
Student Aid - increase in aid awarded	206,292	215,621	9,329	4.5%
Non-salary - decrease in CAS, CSE, MSASS, DENT, CSOM & UGEN; increase in WSOM, LAW & NURS	325,254	297,077	(28,177)	-8.70%
INDIRECT EXPENSE AND AUXILIARIES				
Library - decrease in most departments	16,078	13,336	(2,742)	-17.10%
Student Services - decrease in most departments	32,297	28,573	(3,724)	-11.50%
Plant Services - decrease in most departments	71,948	66,803	(5,145)	-7.20%
Information Services - decrease in most departments	32,027	28,106	(3,921)	-12.20%
University Services - decrease in most departments	68,148	59,641	(8,507)	-12.50%
Auxiliaries - decrease in Food Service, Student Housing & Parking	64,967	61,630	(3,337)	-5.10%
TOTAL REVENUE	\$1,199,320	\$1,132,685	(\$66,635)	-5.60%
OPERATING MARGIN	\$4,665	\$8,795	\$4,130	88.50%

* 2021 Budget includes contingencies of \$28 M for expected COVID-19 impact