

UNIVERSITY GENERAL

FISCAL YEAR 2021 BUDGET

<i>In thousands of dollars</i>	2019 Actual	2020 Budget	2021 Budget	\$ Increase/ (Decrease) 2020 Budget	% Variance to 2020 Budget
REVENUE					
TUITION					
Undergraduate	\$111,010	\$117,833	\$131,277	\$13,444	11.40%
Summer	-16	-	-	-	0.00%
Professional	-	-	-	-	0.00%
Graduate	-	-	-	-	0.00%
Fees	1,007	992	998	6	0.60%
TOTAL TUITION	112,001	118,825	132,275	13,450	11.30%
ENDOWMENT					
Restricted Endowment	16,576	12,956	12,225	(731)	-5.60%
Unrestricted Endowment	7,998	8,939	12,695	3,756	42.00%
TOTAL ENDOWMENT	24,574	21,895	24,920	3,025	13.80%
OTHER REVENUE					
Research & Training	2,298	2,012	1,931	(81)	-4.00%
Restricted Gifts	12,883	10,816	11,379	563	5.20%
Overhead Recovery	319	50	269	219	438.00%
Unrestricted Gifts	(23)	96	85	(11)	-11.50%
State Support	-	-	-	-	0.00%
Organized Activities	-	-	-	-	0.00%
Other Income	24,910	21,915	12,730	(9,185)	-41.90%
Auxiliaries	75,261	75,751	69,936	(5,815)	-7.70%
TOTAL OTHER REVENUE	115,648	110,640	96,330	(14,310)	-12.90%
TOTAL REVENUE	\$252,223	\$251,360	\$253,525	\$2,165	0.90%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$540	\$332	\$172	(\$160)	-48.20%
Other Salaries	1,888	1,379	2,061	682	49.50%
TOTAL SALARIES	2,428	1,711	2,233	522	30.50%
Fringe	798	560	665	105	18.80%
Student Salaries	1,573	1,519	147	(1,372)	-90.30%
Student Aid	125,227	130,406	141,116	10,710	8.20%
Non-salary	9,571	4,904	4,531	(373)	-7.60%
TOTAL DIRECT EXPENSE	139,597	139,100	148,692	9,592	6.90%
Restricted Direct Expense	31,757	25,784	25,535	(249)	-1.00%
Unrestricted Direct Expense	107,840	113,316	123,157	9,841	8.70%
INDIRECT EXPENSE					
Library	1,703	1,132	771	(361)	-31.90%
Student Services	11,281	10,302	8,737	(1,565)	-15.20%
Plant	-4,196	846	2,074	1,228	-145.20%
Information Services	966	1,023	-817	(1,840)	-179.90%
University Services	24,392	18,713	8,298	(10,415)	-55.70%
TOTAL INDIRECT EXPENSE	34,146	32,016	19,063	(12,953)	-40.50%
Auxiliaries	60,722	64,967	61,630	(3,337)	-5.10%
TOTAL EXPENSE	\$234,465	\$236,083	\$229,385	(\$6,698)	-2.80%
OPERATING MARGIN	\$17,758	\$15,277	\$24,140	\$8,863	58.00%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	\$17,758	\$15,277	\$24,140	\$8,863	