

COLLEGE OF ARTS AND SCIENCES

FISCAL YEAR 2022 BUDGET

<i>In thousands of dollars</i>	2020 Actual	2021 Budget	2022 Budget	\$ Increase/ (Decrease) 2021 Budget	% Variance to 2021 Budget
REVENUE					
TUITION					
Undergraduate	\$63,802	\$63,270	\$67,722	\$4,452	7.0%
Summer	3,254	5,255	4,500	(755)	-14.40%
Professional	-	-	-	-	0.00%
Graduate	11,984	12,000	12,500	500	4.20%
Fees	524	533	586	53	9.90%
TOTAL TUITION	79,564	81,058	85,308	4,250	5.20%
ENDOWMENT					
Restricted Endowment	7,959	8,849	8,392	(457)	-5.20%
Unrestricted Endowment	7,568	7,625	7,63	38	0.50%
TOTAL ENDOWMENT	15,527	16,474	16,055	(419)	-2.50%
OTHER REVENUE					
Research & Training	6,508	7,200	7,269	69	1.00%
Restricted Gifts	2,952	2,948	3,241	293	9.90%
Overhead Recovery	2,649	2,872	2,918	46	1.60%
Unrestricted Gifts	456	500	600	100	20.00%
State Support	-	-	-	-	0.00%
Organized Activities	4	-	-	-	0.00%
Other Income	534	300	300	-	0.00%
Auxiliaries	-	-	-	-	0.00%
TOTAL OTHER REVENUE	13,103	13,820	14,328	508	3.70%
TOTAL REVENUE	\$108,194	\$111,352	\$115,691	\$4,339	3.90%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	28,548	\$28,488	\$28,906	\$418	1.50%
Other Salaries	8,861	8,613	8,702	89	1.00%
TOTAL SALARIES	37,409	37,101	37,608	507	1.40%
Fringe	12,111	10,942	12,124	1,182	10.80%
Student Salaries	7,141	7,222	7,341	119	1.60%
Student Aid	8,907	9,618	11,432	1,814	18.90%
Non-salary	8,581	10,482	10,288	(194)	-1.90%
TOTAL DIRECT EXPENSE	74,149	75,365	78,793	3,428	4.50%
Restricted Direct Expense	17,419	18,997	18,902	(95)	-0.50%
Unrestricted Direct Expense	56,730	56,368	59,891	3,523	6.30%
INDIRECT EXPENSE					
Library	3,373	3,019	3,159	140	4.60%
Student Services	9,485	8,388	8,737	349	4.20%
Plant	12,713	11,256	10,951	(305)	-2.70%
Information Services	7,271	6,200	6,362	162	2.60%
University Services	5,503	4,549	5,069	520	11.40%
TOTAL INDIRECT EXPENSE	38,345	33,412	34,278	866	2.60%
Auxiliaries	-	-	-	-	0.00%
TOTAL EXPENSE	\$112,494	\$108,777	\$113,071	\$4,294	3.90%
OPERATING MARGIN	(\$4,300)	\$2,575	\$2,620	\$45	1.70%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	(\$4,300)	\$2,575	\$2,620	\$45	