

SCHOOL OF DENTAL MEDICINE

FISCAL YEAR 2022 BUDGET

<i>In thousands of dollars</i>	2020 Actual	2021 Budget	2022 Budget	\$ Increase/ (Decrease) 2021 Budget	% Variance to 2021 Budget
REVENUE					
TUITION					
Undergraduate	\$58	\$74	\$77	\$3	4.10%
Summer	491	504	512	8	1.60%
Professional	21,079	22,252	23,184	932	4.20%
Graduate	2,003	2,131	2,093	(38)	-1.80%
Fees	535	391	486	95	24.30%
TOTAL TUITION	24,166	25,352	26,352	1,000	3.90%
ENDOWMENT					
Restricted Endowment	918	709	704	(5)	-0.70%
Unrestricted Endowment	662	652	663	11	1.70%
TOTAL ENDOWMENT	1,580	1,361	1,367	6	0.40%
OTHER REVENUE					
Research & Training	1,975	2,118	1,554	(564)	-26.60%
Restricted Gifts	1,028	773	553	(220)	-28.50%
Overhead Recovery	1,013	1,101	800	(301)	-27.30%
Unrestricted Gifts	157	180	176	(4)	-2.20%
State Support	-	-	-	-	0.00%
Organized Activities	6,069	3,841	6,386	2,545	66.30%
Other Income	2,907	2,478	2,542	64	2.60%
Auxiliaries	-	-	-	-	0.00%
TOTAL OTHER REVENUE	13,149	10,491	12,011	1,520	14.50%
TOTAL REVENUE	\$38,895	\$37,204	\$39,730	\$2,526	6.80%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$9,685	\$10,363	\$11,242	\$879	8.50%
Other Salaries	4,611	5,327	5,506	179	3.40%
TOTAL SALARIES	14,296	15,690	16,748	1,058	6.70%
Fringe	4,690	4,615	5,489	874	18.90%
Student Salaries	115	73	93	20	27.40%
Student Aid	564	581	639	58	10.00%
Non-salary	9,368	7,736	7,080	(656)	-8.50%
TOTAL DIRECT EXPENSE	29,033	28,695	30,049	1,354	4.70%
Restricted Direct Expense	3,921	3,600	2,811	(789)	-21.90%
Unrestricted Direct Expense	25,112	25,095	27,238	2,143	8.50%
INDIRECT EXPENSE					
Library	461	419	508	89	21.20%
Student Services	311	287	346	59	20.60%
Plant	3,266	3,483	3,652	169	4.90%
Information Services	1,844	1,853	1,918	65	3.50%
University Services	2,298	2,299	2,679	380	16.50%
TOTAL INDIRECT EXPENSE	8,180	8,341	9,103	762	9.10%
Auxiliaries	-	-	-	-	0.00%
TOTAL EXPENSE	\$37,213	\$37,036	\$39,152	\$2,116	5.70%
OPERATING MARGIN	\$1,682	\$168	\$578	\$410	244.00%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	\$1,682	\$168	\$578	\$410	