

SCHOOL OF LAW
FISCAL YEAR 2022 BUDGET

<i>In thousands of dollars</i>	2020 Actual	2021 Budget	2022 Budget	\$ Increase/ (Decrease) 2021 Budget	% Variance to 2021 Budget
REVENUE					
TUITION					
Undergraduate	\$122	\$99	\$82	\$(17)	-17.20%
Summer	441	328	464	136	41.50%
Professional	31,270	29,239	31,337	2,098	7.20%
Graduate	-	-	-	-	0.00%
Fees	-	-	-	-	0.00%
TOTAL TUITION	31,833	29,666	31,883	2,217	7.50%
ENDOWMENT					
Restricted Endowment	4,021	5,430	5,137	(293)	-5.40%
Unrestricted Endowment	470	470	462	(8)	-1.70%
TOTAL ENDOWMENT	4,491	5,900	5,599	(301)	-5.10%
OTHER REVENUE					
Research & Training	300	44	182	138	313.60%
Restricted Gifts	764	482	317	(165)	-34.20%
Overhead Recovery	97	70	60	(10)	-14.30%
Unrestricted Gifts	908	1,000	1,000	-	0.00%
State Support	-	-	-	-	0.00%
Organized Activities	-	-	-	-	0.00%
Other Income	161	50	200	150	300.00%
Auxiliaries	-	-	-	-	0.00%
TOTAL OTHER REVENUE	2,230	1,646	1,759	113	6.90%
TOTAL REVENUE	\$38,554	\$37,212	\$39,241	\$2,029	5.50%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$7,012	\$7,151	\$7,152	\$1	0.0%
Other Salaries	3,081	2,842	3,057	215	7.6%
TOTAL SALARIES	10,093	9,993	10,209	216	2.2%
Fringe	3,270	2,949	3,327	378	12.80%
Student Salaries	211	125	126	1	0.80%
Student Aid	15,192	14,585	15,396	811	5.60%
Non-salary	3,565	4,106	4,296	190	4.60%
TOTAL DIRECT EXPENSE	32,331	31,758	33,354	1,596	5.00%
Restricted Direct Expense	5,085	5,956	5,636	(320)	-5.40%
Unrestricted Direct Expense	27,246	25,802	27,718	1,916	7.40%
INDIRECT EXPENSE					
Library	2,125	1,696	1,951	255	15.0%
Student Services	361	333	319	(14)	-4.2%
Plant	2,117	1,863	1,857	(6)	-0.3%
Information Services	1,492	1,388	1,360	(28)	-2.0%
University Services	2,725	2,229	2,400	171	7.7%
TOTAL INDIRECT EXPENSE	8,820	7,509	7,887	378	5.0%
Auxiliaries	-	-	-	-	0.00%
TOTAL EXPENSE	\$41,151	\$39,267	\$41,241	\$1,974	5.0%
OPERATING MARGIN	(\$2,597)	(\$2,055)	(\$2,000)	\$55	2.7%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	(\$2,597)	(\$2,055)	(\$2,000)	\$55	