

MANDEL SCHOOL OF APPLIED SOCIAL SCIENCES

FISCAL YEAR 2022 BUDGET

<i>In thousands of dollars</i>	2020 Actual	2021 Budget	2022 Budget	\$ Increase/ (Decrease) 2021 Budget	% Variance to 2021 Budget
REVENUE					
TUITION					
Undergraduate	\$150	\$107	\$154	\$47	43.90%
Summer	3,605	2,542	1,932	(610)	-24.00%
Professional	14,544	11,847	11,945	98	0.80%
Graduate	501	588	643	55	9.40%
Fees	-	87	-	(87)	-100.00%
TOTAL TUITION	18,800	15,171	14,674	(497)	-3.30%
ENDOWMENT					
Restricted Endowment	1,963	1,847	1,794	(53)	-2.90%
Unrestricted Endowment	508	511	492	(19)	-3.70%
TOTAL ENDOWMENT	2,471	2,358	2,286	(72)	-3.10%
OTHER REVENUE					
Research & Training	7,744	5,452	6,643	1,191	21.80%
Restricted Gifts	1,441	920	1,991	1,071	116.40%
Overhead Recovery	1,378	1,359	1,854	495	36.40%
Unrestricted Gifts	100	75	125	50	66.70%
State Support	-	-	-	-	0.00%
Organized Activities	-	-	-	-	0.00%
Other Income	5,294	1,770	2,290	520	29.40%
Auxiliaries	-	-	-	-	0.00%
TOTAL OTHER REVENUE	15,957	9,576	12,903	3,327	34.70%
TOTAL REVENUE	\$37,228	\$27,105	\$29,863	\$2,758	10.20%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$5,407	\$5,127	\$5,074	\$(53)	-1.00%
Other Salaries	6,499	5,389	6,254	865	16.10%
TOTAL SALARIES	11,906	10,516	11,328	812	7.70%
Fringe	3,888	3,117	3,563	446	14.30%
Student Salaries	489	529	837	308	58.20%
Student Aid	5,474	5,170	4,908	(262)	-5.10%
Non-salary	9,689	3,496	4,482	986	28.20%
TOTAL DIRECT EXPENSE	31,446	22,828	25,118	2,290	10.00%
Restricted Direct Expense	11,148	8,219	10,428	2,209	26.90%
Unrestricted Direct Expense	20,298	14,609	14,690	81	0.60%
INDIRECT EXPENSE					
Library	561	535	580	45	8.40%
Student Services	297	222	245	23	10.40%
Plant	1,311	1,127	1,126	(1)	-0.10%
Information Services	1,130	874	1,184	310	35.50%
University Services	1,942	1,737	1,609	(128)	-7.40%
TOTAL INDIRECT EXPENSE	5,421	4,495	4,744	249	5.50%
Auxiliaries	-	-	-	-	0.00%
TOTAL EXPENSE	\$36,687	\$27,323	\$29,862	\$2,539	9.30%
OPERATING MARGIN	\$541	(\$218)	\$1	\$219	100.50%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	218	-	(218)	
SURPLUS/(DEFICIT)	\$541	\$-	\$1	\$1	