

UNIVERSITY GENERAL

FISCAL YEAR 2022 BUDGET

<i>In thousands of dollars</i>	2020 Actual	2021 Budget	2022 Budget	\$ Increase/ (Decrease) 2021 Budget	% Variance to 2021 Budget
REVENUE					
TUITION					
Undergraduate	\$124,327	\$131,277	\$140,501	\$9,224	7.00%
Summer	(61)	-	-	-	0.00%
Professional	-	-	-	-	0.00%
Graduate	(23)	-	-	-	0.00%
Fees	1,019	998	998	-	0.00%
TOTAL TUITION	125,262	132,275	141,499	9,224	7.00%
ENDOWMENT					
Restricted Endowment	14,885	12,225	13,931	1,706	14.00%
Unrestricted Endowment	8,019	12,695	12,709	14	0.10%
TOTAL ENDOWMENT	22,904	24,920	26,640	1,720	6.90%
OTHER REVENUE					
Research & Training	1,844	1,931	1,596	(335)	-17.30%
Restricted Gifts	18,464	11,379	12,161	782	6.90%
Overhead Recovery	100	269	57	(212)	-78.80%
Unrestricted Gifts	11	85	100	15	17.60%
State Support	-	-	-	-	0.00%
Organized Activities	-	-	-	-	0.00%
Other Income	26,260	12,730	14,651	1,921	15.10%
Auxiliaries	67,997	69,936	72,688	2,752	3.90%
TOTAL OTHER REVENUE	114,676	96,330	101,253	4,923	5.10%
TOTAL REVENUE	\$262,842	\$253,525	\$269,392	\$15,867	6.30%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$484	\$172	\$405	\$233	135.50%
Other Salaries	1,145	2,061	2,460	399	19.40%
TOTAL SALARIES	1,629	2,233	2,865	632	28.30%
Fringe	513	665	871	206	31.00%
Student Salaries	1,425	147	207	60	40.80%
Student Aid	141,467	141,116	148,733	7,617	5.40%
Non-salary	9,910	4,531	5,003	472	10.40%
TOTAL DIRECT EXPENSE	154,944	148,692	157,679	8,987	6.00%
Restricted Direct Expense	35,193	25,535	27,688	2,153	8.40%
Unrestricted Direct Expense	119,751	123,157	129,991	6,834	5.50%
INDIRECT EXPENSE					
Library	1,425	771	1,318	547	70.90%
Student Services	10,983	8,737	9,364	627	7.20%
Plant	164	2,074	3,949	1,875	90.40%
Information Services	942	(817)	161	978	119.70%
University Services	24,357	8,298	29,563	21,265	256.30%
TOTAL INDIRECT EXPENSE	37,871	19,063	44,355	25,292	132.70%
Auxiliaries	60,212	61,630	64,536	2,906	4.70%
TOTAL EXPENSE	\$253,027	\$229,385	\$266,570	\$37,185	16.20%
OPERATING MARGIN	\$9,815	\$24,140	\$2,822	\$(21,318)	-88.30%
Undergraduate Tuition Subvention	-	-	-	-	-
Use of Retained Surplus	-	-	-	-	-
SURPLUS/(DEFICIT)	\$9,815	\$24,140	\$2,822	\$(21,318)	