

CASE SCHOOL OF ENGINEERING

FISCAL YEAR 2023 BUDGET

<i>In thousands of dollars</i>	2021 Actual	2022 Budget	2023 Budget	\$ Increase/ (Decrease) 2022 Budget	% Variance to 2022 Budget
REVENUE					
TUITION					
Undergraduate	\$35,148	\$36,210	\$38,704	\$2,494	6.9%
Summer	2,775	2,107	2,210	103	4.9%
Professional	342	486	393	(93)	-19.1%
Graduate	13,360	14,602	15,960	1,358	9.3%
Fees	596	617	618	1	0.2%
TOTAL TUITION	52,221	54,022	57,885	3,863	7.2%
ENDOWMENT					
Restricted Endowment	6,184	5,629	5,659	30	0.5%
Unrestricted Endowment	4,107	3,966	4,279	313	7.9%
TOTAL ENDOWMENT	10,291	9,595	9,938	343	3.6%
OTHER REVENUE					
Research & Training	32,823	33,724	33,791	67	0.2%
Restricted Gifts	4,130	4,116	3,910	(206)	-5.0%
Overhead Recovery	9,529	9,423	10,122	699	7.4%
Unrestricted Gifts	293	765	330	(435)	-56.9%
State Support	–	–	–	–	0.0%
Organized Activities	–	–	–	–	0.0%
Other Income	1,954	2,581	4,337	1,756	68.0%
Auxiliaries	–	–	–	–	0.0%
Deferred Revenue – Strategic Plan	–	–	673	–	0.0%
TOTAL OTHER REVENUE	48,729	50,609	53,163	1,881	3.7%
TOTAL REVENUE	\$111,241	\$114,226	\$120,986	\$6,087	5.3%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$19,062	\$19,792	\$19,082	\$(710)	-3.6%
Other Salaries	11,587	11,676	10,660	(1,016)	-8.7%
TOTAL SALARIES	30,649	31,468	29,742	(1,726)	-5.5%
Fringe	10,495	9,932	9,647	(285)	-2.9%
Student Salaries	12,754	13,880	13,976	96	0.7%
Student Aid	3,828	3,265	4,109	844	25.8%
Non-salary	21,523	24,270	29,557	5,287	21.8%
TOTAL DIRECT EXPENSE	79,249	82,815	87,031	4,216	5.1%
Restricted Direct Expense	43,137	43,469	43,360	(109)	-0.3%
Unrestricted Direct Expense	36,112	39,346	43,671	4,325	11.0%
INDIRECT EXPENSE					
Library	2,092	2,099	2,049	(50)	-2.4%
Student Services	5,101	5,209	5,246	37	0.7%
Plant	10,784	10,578	11,427	849	8.0%
Information Services	4,689	4,601	4,698	97	2.1%
University Services	4,867	5,320	5,595	275	5.2%
TOTAL INDIRECT EXPENSE	27,533	27,807	29,015	1,208	4.3%
Auxiliaries	–	–	–	–	0.00%
TOTAL EXPENSE	\$106,782	\$110,622	\$116,046	\$5,424	4.9%
OPERATING MARGIN*	\$4,459	\$3,604	\$4,940	\$1,336	37.1%
Undergraduate Tuition Subvention	–	–	–	–	
Use of Retained Surplus	–	–	–	–	
SURPLUS/(DEFICIT)*	\$4,459	\$3,604	\$4,940	\$1,336	

*4% Salary pool included in UGEN expenses will be reclassified to academic centers when the expenses are realized.