

COLLEGE OF ARTS AND SCIENCES

FISCAL YEAR 2023 BUDGET

<i>In thousands of dollars</i>	2021 Actual	2022 Budget	2023 Budget	\$ Increase/ (Decrease) 2022 Budget	% Variance to 2022 Budget
REVENUE					
TUITION					
Undergraduate	\$62,919	\$67,722	\$74,925	\$7,203	10.6%
Summer	6,683	4,500	5,300	800	17.8%
Professional	–	–	–	–	0.0%
Graduate	12,284	12,500	13,390	890	7.1%
Fees	552	586	603	17	2.9%
TOTAL TUITION	82,438	85,308	94,218	8,910	10.4%
ENDOWMENT					
Restricted Endowment	7,404	8,392	9,491	1,099	13.1%
Unrestricted Endowment	7,630	7,663	8,345	682	8.9%
TOTAL ENDOWMENT	15,034	16,055	17,836	1,781	11.1%
OTHER REVENUE					
Research & Training	6,951	7,269	8,576	1,307	18.0%
Restricted Gifts	1,242	3,241	3,777	536	16.5%
Overhead Recovery	2,790	2,918	3,055	137	4.7%
Unrestricted Gifts	479	600	600	–	0.0%
State Support	–	–	–	–	0.0%
Organized Activities	3	–	–	–	0.0%
Other Income	440	300	600	300	100.0%
Auxiliaries	–	–	–	–	0.0%
Deferred Revenue – Strategic Plan	–	–	–	–	0.0%
TOTAL OTHER REVENUE	11,905	14,328	16,608	2,280	15.9%
TOTAL REVENUE	\$109,377	\$115,691	\$128,662	\$12,971	11.2%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$28,647	\$28,906	\$29,387	\$481	1.7%
Other Salaries	8,959	8,702	10,264	1,562	17.9%
TOTAL SALARIES	37,606	37,608	39,651	2,043	5.4%
Fringe	12,905	12,124	13,142	1,018	8.4%
Student Salaries	6,922	7,341	8,292	951	13.0%
Student Aid	9,661	11,432	13,010	1,578	13.8%
Non-salary	5,198	10,288	11,609	1,321	12.8%
TOTAL DIRECT EXPENSE	72,292	78,793	85,704	6,911	8.8%
Restricted Direct Expense	15,597	18,902	21,844	2,942	15.6%
Unrestricted Direct Expense	56,695	59,891	63,860	3,969	6.6%
INDIRECT EXPENSE					
Library	3,019	3,159	3,210	51	1.6%
Student Services	8,388	8,737	9,014	277	3.2%
Plant	11,256	10,951	12,013	1,062	9.7%
Information Services	6,200	6,362	6,533	171	2.7%
University Services	4,549	5,069	5,382	313	6.2%
TOTAL INDIRECT EXPENSE	33,412	34,278	36,152	1,874	5.5%
Auxiliaries	–	–	–	–	0.0%
TOTAL EXPENSE	\$105,704	\$113,071	\$121,856	\$8,785	7.8%
OPERATING MARGIN*	\$3,673	\$2,620	\$6,806	\$4,186	159.8%
Undergraduate Tuition Subvention	–	–	–	–	
Use of Retained Surplus	–	–	–	–	
SURPLUS/(DEFICIT)*	\$3,673	\$2,620	\$6,806	\$4,186	

*4% Salary pool included in UGEN expenses will be reclassified to academic centers when the expenses are realized.