

KEY FACTS AND ASSUMPTIONS

<i>In thousands of dollars</i>	2022 Budget	2023 Budget	% Variance to 2022 Budget
UNDERGRADUATE ENROLLMENT (Fall semester, full-time)			
Continuing Students	4,024	4,282	6.4%
Entering Class	1,250	1,550	24.0%
TOTAL UNDERGRADUATE ENROLLMENT	5,274	5,832	10.6%
UNDERGRADUATE TUITION			
Tuition Rate (In dollars)			
Continuing Students	\$54,020	\$56,720	5.0%
Entering Students	\$54,020	\$61,040	13.0%
Funded Discount Rate	3.4%	3.5%	
Unfunded Discount Rate	47.1%	48.8%	
TOTAL DISCOUNT RATE	50.5%	52.3%	
ENDOWMENT			
Endowment Pool Spending (current & prior year)	\$83,373	\$90,591	8.7%
Outside Trust Spending	\$15,571	\$16,016	2.9%
TOTAL ENDOWMENT REVENUE	\$98,944	\$106,607	7.7%
RESEARCH & TRAINING (R&T)			
R&T Revenue	\$322,682	\$330,076	2.3%
RESTRICTED GIFTS			
Restricted Gift Revenue	\$46,947	\$53,242	13.4%
OVERHEAD RECOVERY			
Overhead Recovery Revenue	\$75,809	\$80,279	5.9%
TOTAL RESEARCH & RESTRICTED REVENUE	\$445,438	\$463,597	4.1%
OVERHEAD RECOVERY			
Federal Indirect Cost Rate	61.0%	61.0%	0.0%
FRINGE			
Non-federal Fringe Benefit Rate	33.0%	34.0%	3.0%
Federal Fringe Benefit Rate	29.0%	29.9%	3.1%
Term Fringe Benefit Rate	17.0%	19.5%	14.7%