

MANDEL SCHOOL OF APPLIED SOCIAL SCIENCES

FISCAL YEAR 2023 BUDGET

<i>In thousands of dollars</i>	2021 Actual	2022 Budget	2023 Budget	\$ Increase/ (Decrease) 2022 Budget	% Variance to 2022 Budget
REVENUE					
TUITION					
Undergraduate	\$107	\$154	\$246	\$92	59.7%
Summer	2,952	1,932	2,198	266	13.8%
Professional	11,776	11,945	12,066	121	1.0%
Graduate	545	643	661	18	2.8%
Fees	–	–	–	–	0.0%
TOTAL TUITION	15,380	14,674	15,171	497	3.4%
ENDOWMENT					
Restricted Endowment	1,803	1,794	1,892	98	5.5%
Unrestricted Endowment	511	492	528	36	7.3%
TOTAL ENDOWMENT	2,314	2,286	2,420	134	5.9%
OTHER REVENUE					
Research & Training	7,275	6,643	5,840	(803)	-12.1%
Restricted Gifts	1,620	1,991	6,725	4,734	237.8%
Overhead Recovery	1,511	1,854	2,074	220	11.9%
Unrestricted Gifts	113	125	250	125	100.0%
State Support	–	–	–	–	0.0%
Organized Activities	–	–	–	–	0.0%
Other Income	1,580	2,290	183	(2,107)	-92.0%
Auxiliaries	–	–	–	–	0.0%
Deferred Revenue – Strategic Plan	–	–	–	–	0.0%
TOTAL OTHER REVENUE	12,099	12,903	15,072	2,169	16.8%
TOTAL REVENUE	\$29,793	\$29,863	\$32,663	\$2,800	9.4%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$5,070	\$5,074	\$4,800	\$(274)	-5.4%
Other Salaries	6,619	6,254	7,643	1,389	22.2%
TOTAL SALARIES	11,689	11,328	12,443	1,115	9.8%
Fringe	4,074	3,563	4,074	511	14.3%
Student Salaries	445	837	217	(620)	-74.1%
Student Aid	4,904	4,908	5,064	156	3.2%
Non-salary	4,090	4,482	7,360	2,878	64.2%
TOTAL DIRECT EXPENSE	25,202	25,118	29,158	4,040	16.1%
Restricted Direct Expense	10,698	10,428	14,457	4,029	38.6%
Unrestricted Direct Expense	14,504	14,690	14,701	11	0.1%
INDIRECT EXPENSE					
Library	484	580	529	(51)	-8.8%
Student Services	222	245	206	(39)	-15.9%
Plant	1,127	1,126	1,193	67	6.0%
Information Services	874	1,184	1,033	(151)	-12.8%
University Services	1,737	1,609	1,615	6	0.4%
TOTAL INDIRECT EXPENSE	4,444	4,744	4,576	(168)	-3.5%
Auxiliaries	–	–	–	–	0.00%
TOTAL EXPENSE	\$29,646	\$29,862	\$33,734	\$3,872	13.0%
OPERATING MARGIN*	\$147	\$1	\$(1,071)	\$(1,072)	107200.0%
Undergraduate Tuition Subvention	–	–	–	–	
Use of Retained Surplus	–	–	1,071	1,071	
SURPLUS/(DEFICIT)*	\$147	\$1	\$–	\$(1)	

*4% Salary pool included in UGEN expenses will be reclassified to academic centers when the expenses are realized.