

**SCHOOL OF DENTAL MEDICINE**  
**FISCAL YEAR 2023 BUDGET**

<i>In thousands of dollars</i>	2021 Actual	2022 Budget	2023 Budget	\$ Increase/ (Decrease) 2022 Budget	% Variance to 2022 Budget
<b>REVENUE</b>					
TUITION					
Undergraduate	\$74	\$77	\$62	\$(15)	-19.5%
Summer	479	512	579	67	13.1%
Professional	21,678	23,184	24,854	1,670	7.2%
Graduate	1,801	2,093	2,100	7	0.3%
Fees	440	486	518	32	6.6%
<b>TOTAL TUITION</b>	<b>24,472</b>	<b>26,352</b>	<b>28,113</b>	<b>1,761</b>	<b>6.7%</b>
ENDOWMENT					
Restricted Endowment	634	704	676	(28)	-4.0%
Unrestricted Endowment	683	663	675	12	1.8%
<b>TOTAL ENDOWMENT</b>	<b>1,317</b>	<b>1,367</b>	<b>1,351</b>	<b>(16)</b>	<b>-1.2%</b>
OTHER REVENUE					
Research & Training	1,915	1,554	1,843	289	18.6%
Restricted Gifts	480	553	643	90	16.3%
Overhead Recovery	983	800	1,006	206	25.8%
Unrestricted Gifts	177	176	528	352	200.0%
State Support	-	-	-	-	0.0%
Organized Activities	5,601	6,386	7,278	892	14.0%
Other Income	3,434	2,542	2,233	(309)	-12.2%
Auxiliaries	-	-	-	-	0.0%
Deferred Revenue - Strategic Plan	-	-	-	-	0.0%
<b>TOTAL OTHER REVENUE</b>	<b>12,590</b>	<b>12,011</b>	<b>13,531</b>	<b>1,520</b>	<b>12.7%</b>
<b>TOTAL REVENUE</b>	<b>\$38,379</b>	<b>\$39,730</b>	<b>\$42,995</b>	<b>\$3,265</b>	<b>8.2%</b>
<b>EXPENSE</b>					
DIRECT EXPENSE					
Faculty Salaries	\$9,303	\$11,242	\$9,869	\$(1,373)	-12.2%
Other Salaries	4,184	5,506	6,058	552	10.0%
<b>TOTAL SALARIES</b>	<b>13,487</b>	<b>16,748</b>	<b>15,927</b>	<b>(821)</b>	<b>-4.9%</b>
Fringe	4,723	5,489	5,372	(117)	-2.1%
Student Salaries	69	93	96	3	3.2%
Student Aid	555	639	1,011	372	58.2%
Non-salary	5,961	7,080	7,484	404	5.7%
<b>TOTAL DIRECT EXPENSE</b>	<b>24,795</b>	<b>30,049</b>	<b>29,890</b>	<b>(159)</b>	<b>-0.5%</b>
Restricted Direct Expense	3,029	2,811	3,162	351	12.5%
Unrestricted Direct Expense	21,766	27,238	26,728	(510)	-1.9%
INDIRECT EXPENSE					
Library	419	508	375	(133)	-26.2%
Student Services	287	346	222	(124)	-35.8%
Plant	3,191	3,652	3,677	25	0.7%
Information Services	1,853	1,918	1,778	(140)	-7.3%
University Services	2,299	2,679	2,784	105	3.9%
<b>TOTAL INDIRECT EXPENSE</b>	<b>8,049</b>	<b>9,103</b>	<b>8,836</b>	<b>(267)</b>	<b>-2.9%</b>
Auxiliaries	-	-	-	-	0.00%
<b>TOTAL EXPENSE</b>	<b>\$32,844</b>	<b>\$39,152</b>	<b>\$38,726</b>	<b>\$(426)</b>	<b>-1.1%</b>
<b>OPERATING MARGIN*</b>	<b>\$5,535</b>	<b>\$578</b>	<b>\$4,269</b>	<b>\$3,691</b>	<b>638.6%</b>
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
<b>SURPLUS/(DEFICIT)*</b>	<b>\$5,535</b>	<b>\$578</b>	<b>\$4,269</b>	<b>\$3,691</b>	

\*4% Salary pool included in UGEN expenses will be reclassified to academic centers when the expenses are realized.