

SCHOOL OF LAW
FISCAL YEAR 2023 BUDGET

<i>In thousands of dollars</i>	2021 Actual	2022 Budget	2023 Budget	\$ Increase/ (Decrease) 2022 Budget	% Variance to 2022 Budget
REVENUE					
TUITION					
Undergraduate	\$99	\$82	\$88	\$6	7.3%
Summer	372	464	472	8	1.7%
Professional	31,171	31,337	33,648	2,311	7.4%
Graduate	–	–	–	–	0.0%
Fees	–	–	–	–	0.0%
TOTAL TUITION	31,642	31,883	34,208	2,325	7.3%
ENDOWMENT					
Restricted Endowment	4,468	5,137	5,131	(6)	-0.1%
Unrestricted Endowment	471	462	498	36	7.8%
TOTAL ENDOWMENT	4,939	5,599	5,629	30	0.5%
OTHER REVENUE					
Research & Training	227	182	237	55	30.2%
Restricted Gifts	651	317	388	71	22.4%
Overhead Recovery	63	60	60	–	0.0%
Unrestricted Gifts	899	1,000	1,000	–	0.0%
State Support	–	–	–	–	0.0%
Organized Activities	–	–	–	–	0.0%
Other Income	162	200	220	20	10.0%
Auxiliaries	–	–	–	–	0.0%
Deferred Revenue – Strategic Plan	–	–	–	–	0.0%
TOTAL OTHER REVENUE	2,002	1,759	1,905	146	8.3%
TOTAL REVENUE	\$38,583	\$39,241	\$41,742	\$2,501	6.4%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$6,833	\$7,152	\$7,111	\$(41)	-0.6%
Other Salaries	2,835	3,057	3,393	336	11.0%
TOTAL SALARIES	9,668	10,209	10,504	295	2.9%
Fringe	3,322	3,327	3,528	201	6.0%
Student Salaries	123	126	128	2	1.6%
Student Aid	14,927	15,396	17,751	2,355	15.3%
Non-salary	2,969	4,296	4,089	(207)	-4.8%
TOTAL DIRECT EXPENSE	31,009	33,354	36,000	2,646	7.9%
Restricted Direct Expense	5,346	5,636	5,756	120	2.1%
Unrestricted Direct Expense	25,663	27,718	30,244	2,526	9.1%
INDIRECT EXPENSE					
Library	1,623	1,951	2,208	257	13.2%
Student Services	333	319	331	12	3.8%
Plant	1,863	1,857	1,994	137	7.4%
Information Services	1,388	1,360	1,339	(21)	-1.5%
University Services	2,229	2,400	2,535	135	5.6%
TOTAL INDIRECT EXPENSE	7,436	7,887	8,407	520	6.6%
Auxiliaries	–	–	–	–	0.00%
TOTAL EXPENSE	\$38,445	\$41,241	\$44,407	\$3,166	7.7%
OPERATING MARGIN*	\$138	\$(2,000)	\$(2,665)	\$(665)	-33.3%
Undergraduate Tuition Subvention	–	–	–	–	
Use of Retained Surplus	–	–	–	–	
SURPLUS/(DEFICIT)*	\$138	\$(2,000)	\$(2,665)	\$(665)	

*4% Salary pool included in UGEN expenses will be reclassified to academic centers when the expenses are realized.