

CASE SCHOOL OF ENGINEERING

FISCAL YEAR 2024 BUDGET

<i>In thousands of dollars</i>	2022 Actual	2023 Budget	2024 Budget	\$ Increase/ (Decrease) 2023 Budget	% Variance to 2023 Budget
REVENUE					
TUITION					
Undergraduate	\$36,210	\$38,704	\$39,491	\$787	2.0%
Summer	1,967	2,210	2,206	(4)	-0.2%
Professional	321	393	316	(77)	-19.6%
Graduate	14,861	15,960	17,560	1,600	10.0%
Fees	631	618	648	30	4.9%
TOTAL TUITION	53,990	57,885	60,221	2,336	4.0%
ENDOWMENT					
Restricted Endowment	5,750	5,725	6,044	319	5.6%
Unrestricted Endowment	3,952	4,279	3,505	(774)	-18.1%
TOTAL ENDOWMENT	9,702	10,004	9,549	(455)	-4.5%
OTHER REVENUE					
Research & Training	33,755	34,261	38,618	4,357	12.7%
Restricted Gifts	3,683	3,945	2,415	(1,530)	-38.8%
Overhead Recovery	10,363	10,122	10,851	729	7.2%
Unrestricted Gifts	340	330	350	20	6.1%
State Support	-	-	-	-	0.0%
Organized Activities	-	-	-	-	0.0%
Other Income	1,995	4,337	6,529	2,192	50.5%
Auxiliaries	-	-	-	-	0.0%
Deferred Revenue - Strategic Plan	-	673	3,187	2,514	373.6%
TOTAL OTHER REVENUE	50,136	53,668	61,950	8,282	15.4%
TOTAL REVENUE	\$113,828	\$121,557	\$131,720	\$10,163	8.4%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$21,001	\$20,196	\$22,584	\$2,388	11.8%
Other Salaries	11,282	10,881	12,543	1,662	15.3%
TOTAL SALARIES	32,283	31,077	35,127	4,050	13.0%
Fringe	9,834	10,100	11,330	1,230	12.2%
Student Salaries	14,224	13,976	16,096	2,120	15.2%
Student Aid	4,053	4,109	4,547	438	10.7%
Non-salary	22,583	29,557	30,769	1,212	4.1%
TOTAL DIRECT EXPENSE	82,977	88,819	97,869	9,050	10.2%
Restricted Direct Expense	43,188	43,931	47,077	3,146	7.2%
Unrestricted Direct Expense	39,789	44,888	50,792	5,904	13.2%
INDIRECT EXPENSE					
Library	2,099	2,049	2,123	74	3.6%
Student Services	5,209	5,246	5,708	462	8.8%
Plant	10,578	11,427	11,835	408	3.6%
Information Services	4,601	4,698	4,943	245	5.2%
University Services	5,320	5,595	5,533	(62)	-1.1%
TOTAL INDIRECT EXPENSE	27,807	29,015	30,142	1,127	3.9%
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$110,784	\$117,834	\$128,011	\$10,177	8.6%
OPERATING MARGIN	\$3,044	\$3,723	\$3,709	\$(14)	-0.4%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	\$3,044	\$3,723	\$3,709	\$(14)	