

KEY FACTS AND ASSUMPTIONS

<i>In thousands of dollars</i>	2023 Budget	2024 Budget	% Variance to 2023 Budget
UNDERGRADUATE ENROLLMENT (Fall semester, full-time)			
Continuing Students	4,282	4,440	3.7%
Entering Class	1,550	1,550	0.0%
TOTAL UNDERGRADUATE ENROLLMENT	5,832	5,990	2.7%
UNDERGRADUATE TUITION			
Tuition Rate (In dollars)			
Incoming Students	\$61,040	\$64,100	5.0%
Continuing Students (admitted in FY 2023)	61,040	64,100	5.0%
All Other Continuing Students	56,720	59,560	5.0%
Funded Discount Rate	3.5%	3.4%	
Unfunded Discount Rate	48.8%	48.8%	
TOTAL DISCOUNT RATE	52.3%	52.2%	
ENDOWMENT			
Endowment Pool Spending (current & prior year)	\$91,186	\$96,825	6.2%
Outside Trust Spending	16,016	14,002	-12.6%
TOTAL ENDOWMENT REVENUE	\$107,202	\$110,827	3.4%
RESEARCH & TRAINING (R&T)			
R&T Revenue	\$332,402	\$407,546	22.6%
RESTRICTED GIFTS			
Restricted Gift Revenue	53,408	56,427	5.7%
OVERHEAD RECOVERY			
Overhead Recovery Revenue	80,279	91,741	14.3%
TOTAL RESEARCH & RESTRICTED REVENUE	\$466,089	\$555,714	19.2%
OVERHEAD RECOVERY			
Federal Indirect Cost Rate	61.0%	61.0%	0.0%
FRINGE			
Non-federal Fringe Benefit Rate	34.0%	34.0%	0.0%
Federal Fringe Benefit Rate	29.9%	28.0%	-6.4%
Term Fringe Benefit Rate	19.0%	19.0%	0.0%