

COLLEGE OF ARTS AND SCIENCES

FISCAL YEAR 2025 BUDGET

<i>In thousands of dollars</i>	2023 Actual	2024 Budget	2025 Budget	\$ Increase/ (Decrease) 2024 Budget	% Variance to 2024 Budget
REVENUE					
TUITION					
Undergraduate	\$73,508	\$83,619	\$91,022	\$7,403	8.9%
Summer	5,498	5,500	4,800	(700)	-12.7%
Professional	-	-	-	-	0.0%
Graduate	13,770	13,850	14,200	350	2.5%
Fees	634	653	748	95	14.5%
TOTAL TUITION	93,410	103,622	110,770	7,148	6.9%
ENDOWMENT					
Restricted Endowment	8,647	10,156	10,312	156	1.5%
Unrestricted Endowment	8,088	6,736	6,888	152	2.3%
TOTAL ENDOWMENT	16,735	16,892	17,200	308	1.8%
OTHER REVENUE					
Research & Training	8,787	9,252	9,637	385	4.2%
Restricted Gifts	3,857	4,193	4,217	24	0.6%
Overhead Recovery	3,536	4,366	4,179	(187)	-4.3%
Unrestricted Gifts	430	600	600	-	0.0%
State Support	-	-	-	-	0.0%
Organized Activities	-	-	-	-	0.0%
Other Income	1,715	600	600	-	0.0%
Auxiliaries	-	-	-	-	0.0%
Deferred Revenue - Strategic Plan	813	-	-	-	0.0%
TOTAL OTHER REVENUE	19,138	19,011	19,233	222	1.2%
TOTAL REVENUE	\$129,283	\$139,525	\$147,203	\$7,678	5.5%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$30,403	\$32,574	\$34,198	\$1,624	5.0%
Other Salaries	10,796	12,285	12,609	324	2.6%
TOTAL SALARIES	41,199	44,859	46,807	1,948	4.3%
Fringe	13,417	14,705	15,402	697	4.7%
Student Salaries	8,707	9,897	10,705	808	8.2%
Student Aid	12,113	14,330	14,796	466	3.3%
Non-salary	11,671	12,932	13,378	446	3.4%
TOTAL DIRECT EXPENSE	87,107	96,723	101,088	4,365	4.5%
Restricted Direct Expense	21,291	23,601	24,166	565	2.4%
Unrestricted Direct Expense	65,816	73,122	76,922	3,800	5.2%
INDIRECT EXPENSE					
Library	3,210	3,466	3,875	409	11.8%
Student Services	9,014	10,042	9,600	(442)	-4.4%
Plant	12,013	12,547	13,363	816	6.5%
Information Services	6,533	7,070	7,936	866	12.2%
University Services	5,382	5,250	6,319	1,069	20.4%
TOTAL INDIRECT EXPENSE	36,152	38,375	41,093	2,718	7.1%
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$123,259	\$135,098	\$142,181	\$7,083	5.2%
OPERATING MARGIN	\$6,024	\$4,427	\$5,022	\$595	13.4%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	\$6,024	\$4,427	\$5,022	\$595	