

CASE SCHOOL OF ENGINEERING

FISCAL YEAR 2025 BUDGET

<i>In thousands of dollars</i>	2023 Actual	2024 Budget	2025 Budget	\$ Increase/ (Decrease) 2024 Budget	% Variance to 2024 Budget
REVENUE					
TUITION					
Undergraduate	\$38,704	\$39,491	\$41,922	\$2,431	6.2%
Summer	2,258	2,206	1,987	(219)	-9.9%
Professional	282	316	172	(144)	-45.6%
Graduate	14,114	17,560	17,969	409	2.3%
Fees	680	648	738	90	13.9%
TOTAL TUITION	56,038	60,221	62,788	2,567	4.3%
ENDOWMENT					
Restricted Endowment	6,146	6,044	6,375	331	5.5%
Unrestricted Endowment	4,266	3,505	3,597	92	2.6%
TOTAL ENDOWMENT	10,412	9,549	9,972	423	4.4%
OTHER REVENUE					
Research & Training	35,492	38,618	49,756	11,138	28.8%
Restricted Gifts	2,558	2,415	2,240	(175)	-7.2%
Overhead Recovery	11,081	10,851	14,667	3,816	35.2%
Unrestricted Gifts	292	350	350	-	0.0%
State Support	-	-	-	-	0.0%
Organized Activities	-	-	-	-	0.0%
Other Income	3,351	6,529	5,773	(756)	-11.6%
Auxiliaries	-	-	-	-	0.0%
Deferred Revenue - Strategic Plan	-	3,187	10,601	7,414	232.6%
TOTAL OTHER REVENUE	52,774	61,950	83,387	21,437	34.6%
TOTAL REVENUE	\$119,224	\$131,720	\$156,147	\$24,427	18.5%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$20,180	\$22,584	\$24,520	\$1,936	8.6%
Other Salaries	11,360	12,543	13,596	1,053	8.4%
TOTAL SALARIES	31,540	35,127	38,116	2,989	8.5%
Fringe	9,999	11,330	12,071	741	6.5%
Student Salaries	14,984	16,096	17,653	1,557	9.7%
Student Aid	4,366	4,547	4,900	353	7.8%
Non-salary	24,507	30,769	46,902	16,133	52.4%
TOTAL DIRECT EXPENSE	85,396	97,869	119,642	21,773	22.2%
Restricted Direct Expense	44,196	47,077	58,371	11,294	24.0%
Unrestricted Direct Expense	41,200	50,792	61,271	10,479	20.6%
INDIRECT EXPENSE					
Library	2,049	2,123	2,250	127	6.0%
Student Services	5,246	5,708	5,566	(142)	-2.5%
Plant	11,427	11,835	12,267	432	3.7%
Information Services	4,698	4,943	5,238	295	6.0%
University Services	5,595	5,533	5,352	(181)	-3.3%
TOTAL INDIRECT EXPENSE	29,015	30,142	30,673	531	1.8%
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$114,411	\$128,011	\$150,315	\$22,304	17.4%
OPERATING MARGIN	\$4,813	\$3,709	\$5,832	\$2,123	57.2%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	\$4,813	\$3,709	\$5,832	\$2,123	