

SCHOOL OF DENTAL MEDICINE

FISCAL YEAR 2025 BUDGET

<i>In thousands of dollars</i>	2023 Actual	2024 Budget	2025 Budget	\$ Increase/ (Decrease) 2024 Budget	% Variance to 2024 Budget
REVENUE					
TUITION					
Undergraduate	\$62	\$22	\$-	\$(22)	-100.0%
Summer	588	598	591	(7)	-1.2%
Professional	24,507	25,606	26,416	810	3.2%
Graduate	1,993	2,141	2,142	1	0.0%
Fees	473	501	489	(12)	-2.4%
TOTAL TUITION	27,623	28,868	29,638	770	2.7%
ENDOWMENT					
Restricted Endowment	734	764	859	95	12.4%
Unrestricted Endowment	727	675	720	45	6.7%
TOTAL ENDOWMENT	1,461	1,439	1,579	140	9.7%
OTHER REVENUE					
Research & Training	1,402	1,740	1,168	(572)	-32.9%
Restricted Gifts	658	615	480	(135)	-22.0%
Overhead Recovery	706	888	660	(228)	-25.7%
Unrestricted Gifts	132	517	552	35	6.8%
State Support	-	-	-	-	0.0%
Organized Activities	7,354	7,819	8,090	271	3.5%
Other Income	3,028	2,790	3,141	351	12.6%
Auxiliaries	-	-	-	-	0.0%
Deferred Revenue - Strategic Plan	-	-	3,533	3,533	0.0%
TOTAL OTHER REVENUE	13,280	14,369	17,624	3,255	22.7%
TOTAL REVENUE	\$42,364	\$44,676	\$48,841	\$4,165	9.3%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$9,448	\$10,419	\$10,376	\$(43)	-0.4%
Other Salaries	4,148	6,185	5,932	(253)	-4.1%
TOTAL SALARIES	13,596	16,604	16,308	(296)	-1.8%
Fringe	4,585	5,601	5,499	(102)	-1.8%
Student Salaries	101	80	48	(32)	-40.0%
Student Aid	974	1,021	1,082	61	6.0%
Non-salary	8,477	7,608	10,788	3,180	41.8%
TOTAL DIRECT EXPENSE	27,733	30,914	33,725	2,811	9.1%
Restricted Direct Expense	2,794	3,119	2,507	(612)	-19.6%
Unrestricted Direct Expense	24,939	27,795	31,218	3,423	12.3%
INDIRECT EXPENSE					
Library	375	361	462	101	28.0%
Student Services	222	248	225	(23)	-9.3%
Plant	3,677	3,044	4,191	1,147	37.7%
Information Services	1,778	1,116	1,964	848	76.0%
University Services	2,784	4,632	2,777	(1,855)	-40.0%
TOTAL INDIRECT EXPENSE	8,836	9,401	9,619	218	2.3%
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$36,569	\$40,315	\$43,344	\$3,029	7.5%
OPERATING MARGIN	\$5,795	\$4,361	\$5,497	\$1,136	26.0%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	\$5,795	\$4,361	\$5,497	\$1,136	