

KEY FACTS AND ASSUMPTIONS

<i>In thousands of dollars</i>	2024 Budget	2025 Budget	% Variance to 2024 Budget
UNDERGRADUATE ENROLLMENT (Fall semester, full-time)			
Continuing Students	4,440	4,741	6.8%
Entering Class	1,550	1,550	0.0%
TOTAL UNDERGRADUATE ENROLLMENT	5,990	6,291	5.0%
UNDERGRADUATE TUITION			
Tuition Rate (In dollars):			
Incoming Students	\$64,100	\$66,020	3.0%
Continuing Students (admitted in FY23/24)	64,100	66,020	3.0%
All Other Continuing Students	59,560	61,350	3.0%
Funded Discount Rate	3.4%	3.1%	
Unfunded Discount Rate	48.8%	50.8%	
TOTAL DISCOUNT RATE	52.2%	53.9%	
ENDOWMENT			
Endowment Pool Spending (current & prior year)	\$96,825	\$95,782	0.0%
Outside Trust Spending	14,002	14,702	-2.4%
TOTAL ENDOWMENT REVENUE	\$110,827	\$110,484	-0.3%
RESEARCH & TRAINING (R&T)			
R&T Revenue	\$407,546	\$432,967	6.2%
RESTRICTED GIFTS			
Restricted Gift Revenue	56,427	62,298	10.4%
OVERHEAD RECOVERY			
Overhead Recovery Revenue	91,741	101,243	10.4%
TOTAL RESEARCH & RESTRICTED REVENUE	\$555,714	\$596,508	7.3%
OVERHEAD RECOVERY			
Federal Indirect Cost Rate	61.0%	61.0%	0.0%
FRINGE			
Non-federal Fringe Benefit Rate	34.0%	34.0%	0.0%
Federal Fringe Benefit Rate	28.0%	28.0%	0.0%
Term Fringe Benefit Rate	19.0%	19.0%	0.0%