## **UNIVERSITY GENERAL**

FISCAL YEAR 2025 BUDGET

Introduced of dollars   Actual   Budget   Budget   2024 Budget		2023	2024	2025	\$ Increase/ (Decrease)	% Variance to
TUITION  Undergraduate \$183,865 \$172,894 \$203,980 \$31,086 \$50.000 \$10,080 \$10,	In thousands of dollars	Actual	Budget	Budget	2024 Budget	2024 Budget
Undergraduate \$183,865 \$172,894 \$203,980 \$31,086 Summer (103)	REVENUE					
Summer	TUITION					
Professional Graduate (29) Graduate (29) Fees 1,112 1,134 1,169 35  TOTAL TUTION 184,845 174,028 205,149 31,121  ENDOWMENT Restricted Endowment 15,430 17,024 18,264 1,240 Unrestricted Endowment 14,690 13,806 14,370 564  TOTAL ENDOWMENT 30,120 30,830 32,634 1,804  OTHER REVENUE Research & Training 4,063 10,756 9,887 (869) Restricted Gifts 28,249 11,012 14,629 3,617 Overhead Recovery 1116 138 365 227 Unrestricted Gifts 23 4,422 6,287 1,865 State Support	Undergraduate	\$183,865	\$172,894	\$203,980	\$31,086	18.0%
Graduate Fees         1,112         1,134         1,169         35           TOTAL TUTION         184,845         174,028         205,149         31,121           ENDOWMENT         Restricted Endowment         15,430         17,024         18,264         1,240           Unrestricted Endowment         14,690         13,806         14,370         564           TOTAL ENDOWMENT         30,120         30,830         32,634         1,804           OTHER REVENUE         Research & Training         4,063         10,756         9,887         (869)           Restricted Gifts         28,249         11,012         14,629         3,617           Overhead Recovery         116         138         365         227           Unrestricted Gifts         28,249         11,012         14,629         3,617           Overhead Recovery         116         138         365         227           Unrestricted Gifts         28,249         11,012         14,629         3,615           Other Income         19,683         16,48         16,512         64           Auxiliaries         90,027         93,860         103,238         9,378           Deferred Revenue - Strategic Plan (9,000)         (1,500) <td>Summer</td> <td>(103)</td> <td>-</td> <td>-</td> <td>-</td> <td>0.0%</td>	Summer	(103)	-	-	-	0.0%
Fees	Professional	-	-	-	-	0.0%
TOTAL TUITION	Graduate	(29)	-	-	-	0.0%
Restricted Endowment	Fees	1,112	1,134	1,169	35	3.1%
Restricted Endowment	TOTAL TUITION	184,845	174,028	205,149	31,121	17.9%
Unrestricted Endowment	ENDOWMENT					
TOTAL ENDOWMENT   30,120   30,830   32,634   1,804	Restricted Endowment	15,430	17,024	18,264	1,240	7.3%
OTHER REVENUE           Research & Training         4,063         10,756         9,887         (869)           Restricted Gifts         28,249         11,012         14,629         3,617           Overhead Recovery         116         138         365         227           Unrestricted Gifts         23         4,422         6,287         1,865           State Support         -         -         -         -         -           Other Income         19,683         16,448         16,512         64           Auxiliaries         90,027         93,860         103,238         9,378           Deferred Revenue - Strategic Plan (9,000)         (1,500)         (2,681)         (1,181)           TOTAL OTHER REVENUE         133,161         135,136         148,237         13,101           TOTAL REVENUE         \$348,126         \$339,994         \$386,020         \$46,026           EXPENSE           DIRECT EXPENSE         Faculty Salaries         \$542         \$661         \$437         \$(224)           Other Salaries         3,610         3,825         3,957         132           Fringe         1,181         1,311         1,330         19 <td< td=""><td>Unrestricted Endowment</td><td>14,690</td><td>13,806</td><td>14,370</td><td>564</td><td>4.1%</td></td<>	Unrestricted Endowment	14,690	13,806	14,370	564	4.1%
Research & Training 4,063 10,756 9,887 (869) Restricted Gifts 28,249 11,012 14,629 3,617 Overhead Recovery 116 138 3655 227 Unrestricted Gifts 23 4,422 6,287 1,865 State Support	TOTAL ENDOWMENT	30,120	30,830	32,634	1,804	5.9%
Restricted Gifts 28,249 11,012 14,629 3,617 Overhead Recovery 116 138 365 227 Unrestricted Gifts 23 4,422 6,287 1,865 State Support	OTHER REVENUE		•			
Overhead Recovery         116         138         365         227           Unrestricted Gifts         23         4,422         6,287         1,865           State Support         -         -         -         -         -           Organized Activities         -         -         -         -         -           Other Income         19,683         16,448         16,512         64           Auxiliaries         90,027         93,860         103,238         9,378           Deferred Revenue - Strategic Plan (9,000)         (1,500)         (2,681)         (1,181)           TOTAL OTHER REVENUE         133,161         135,136         148,237         13,101           TOTAL REVENUE         \$348,126         \$339,994         \$386,020         \$46,026           EXPENSE           Faculty Salaries         \$542         \$661         \$437         \$(224)           Other Salaries         3,068         3,164         3,520         356           TOTAL SALARIES         3,610         3,825         3,957         132           Fringe         1,181         1,311         1,330         19           Student Salaries         1,515         456         563 <td>Research &amp; Training</td> <td>4,063</td> <td>10,756</td> <td>9,887</td> <td>(869)</td> <td>-8.1%</td>	Research & Training	4,063	10,756	9,887	(869)	-8.1%
Overhead Recovery         116         138         365         227           Unrestricted Gifts         23         4,422         6,287         1,865           State Support         -         -         -         -         -           Organized Activities         -         -         -         -         -           Other Income         19,683         16,448         16,512         64           Auxiliaries         90,027         93,860         103,238         9,378           Deferred Revenue - Strategic Plan (9,000)         (1,500)         (2,681)         (1,181)           TOTAL OTHER REVENUE         133,161         135,136         148,237         13,101           TOTAL REVENUE         \$348,126         \$339,994         \$386,020         \$46,026           EXPENSE           DIRECT EXPENSE         Faculty Salaries         \$542         \$661         \$437         \$(224)           Other Salaries         3,068         3,164         3,520         356           TOTAL SALARIES         3,610         3,825         3,957         132           Fringe         1,181         1,311         1,330         19           Student Salaries         1,515	9	•	· ·	· ·		32.8%
Unrestricted Gifts 23 4,422 6,287 1,865 State Support			•	•	•	164.5%
State Support         -         <	_	23	4,422	6,287	1,865	42.2%
Organized Activities         -	State Support	-	, <u>-</u>	, -	, -	0.0%
Other Income         19,683         16,448         16,512         64           Auxiliaries         90,027         93,860         103,238         9,378           Deferred Revenue - Strategic Plan (9,000)         (1,500)         (2,681)         (1,181)           TOTAL OTHER REVENUE         133,161         135,136         148,237         13,101           TOTAL REVENUE         \$348,126         \$339,994         \$386,020         \$46,026           EXPENSE           DIRECT EXPENSE           CEXPENSE           DIRECT EXPENSE           COTAL SALARIES         3,068         3,164         3,520         356           TOTAL SALARIES         3,610         3,825         3,957         132           Fringe         1,181         1,311         1,330         19           Student Salaries         1,515         456         563         107           Student Aid         188,573         184,151         217,116         32,965           Non-salary         11,346         7,319         8,096         777           TOTAL DIRECT EXPENSE         206,225         197,062         231,062         34,000           Restricted Direct Ex		-	-	-	_	0.0%
Auxiliaries 90,027 93,860 103,238 9,378 Deferred Revenue - Strategic Plan (9,000) (1,500) (2,681) (1,181) TOTAL OTHER REVENUE 133,161 135,136 148,237 13,101 TOTAL REVENUE \$3348,126 \$339,994 \$386,020 \$46,026 EXPENSE  DIRECT EXPENSE Faculty Salaries \$542 \$661 \$437 \$(224) Other Salaries 3,068 3,164 3,520 356 TOTAL SALARIES 3,610 3,825 3,957 132 Fringe 1,181 1,311 1,330 19 Student Salaries 1,515 456 563 107 Student Aid 188,573 184,151 217,116 32,965 Non-salary 11,346 7,319 8,096 777 TOTAL DIRECT EXPENSE 206,225 197,062 231,062 34,000 Restricted Direct Expense 47,742 38,792 42,780 3,988 Unrestricted Direct Expense 47,742 38,792 42,780 3,988 Unrestricted Direct Expense 47,742 2,242 2,599 2,311 (288) Student Services 13,170 10,440 10,724 284 Plant 19,064 8,750 5,105 (3,645) Information Services 1,579 4,744 1,247 (3,497) University Services 31,620 32,732 49,032 16,300 TOTAL INDIRECT EXPENSE 67,675 59,265 68,419 9,154 Auxiliaries 75,659 80,589 89,503 8,914 TOTAL EXPENSE \$349,559 \$336,916 \$388,984 \$52,068 DEFEATING MARGIN \$(1,433) \$3,078 \$(2,964) \$(6,042) Undergraduate Tuition Subvention	_	19.683	16.448	16,512	64	0.4%
Deferred Revenue - Strategic Plan (9,000)   (1,500)   (2,681)   (1,181)     TOTAL OTHER REVENUE   133,161   135,136   148,237   13,101     TOTAL REVENUE   \$348,126   \$339,994   \$386,020   \$46,026     EXPENSE	Auxiliaries	•	· ·	· ·		10.0%
TOTAL OTHER REVENUE 133,161 135,136 148,237 13,101 TOTAL REVENUE \$348,126 \$339,994 \$386,020 \$46,026  EXPENSE  DIRECT EXPENSE  Faculty Salaries \$542 \$661 \$437 \$(224)  Other Salaries 3,068 3,164 3,520 356  TOTAL SALARIES 3,610 3,825 3,957 132  Fringe 1,181 1,311 1,330 19  Student Salaries 1,515 456 563 107  Student Aid 188,573 184,151 217,116 32,965  Non-salary 11,346 7,319 8,096 777  TOTAL DIRECT EXPENSE 206,225 197,062 231,062 34,000  Restricted Direct Expense 47,742 38,792 42,780 3,988  Unrestricted Direct Expense 158,483 158,270 188,282 30,012  INDIRECT EXPENSE  Library 2,242 2,599 2,311 (288)  Student Services 13,170 10,440 10,724 284  Plant 19,064 8,750 5,105 (3,645)  Information Services 1,579 4,744 1,247 (3,497)  University Services 31,620 32,732 49,032 16,300  TOTAL INDIRECT EXPENSE 67,675 59,265 68,419 9,154  TOTAL EXPENSE \$349,559 \$336,916 \$388,984 \$52,068  OPERATING MARGIN \$(1,433) \$3,078 \$(2,964) \$(6,042)  Undergraduate Tuition Subvention		·	· ·	•	· · · · · · · · · · · · · · · · · · ·	78.7%
\$348,126						9.7%
EXPENSE  Faculty Salaries \$542 \$661 \$437 \$(224)  Other Salaries 3,068 3,164 3,520 356  TOTAL SALARIES 3,610 3,825 3,957 132  Fringe 1,181 1,311 1,330 19  Student Salaries 1,515 456 563 107  Student Aid 188,573 184,151 217,116 32,965  Non-salary 11,346 7,319 8,096 777  TOTAL DIRECT EXPENSE 206,225 197,062 231,062 34,000  Restricted Direct Expense 47,742 38,792 42,780 3,988  Unrestricted Direct Expense 158,483 158,270 188,282 30,012  INDIRECT EXPENSE  Library 2,242 2,599 2,311 (288)  Student Services 13,170 10,440 10,724 284  Plant 19,064 8,750 5,105 (3,645)  Information Services 1,579 4,744 1,247 (3,497)  University Services 31,620 32,732 49,032 16,300  TOTAL INDIRECT EXPENSE 67,675 59,265 68,419 9,154  Auxiliaries 75,659 80,589 89,503 8,914  TOTAL EXPENSE \$349,559 \$336,916 \$388,984 \$52,068						13.5%
TOTAL SALARIES         3,610         3,825         3,957         132           Fringe         1,181         1,311         1,330         19           Student Salaries         1,515         456         563         107           Student Aid         188,573         184,151         217,116         32,965           Non-salary         11,346         7,319         8,096         777           TOTAL DIRECT EXPENSE         206,225         197,062         231,062         34,000           Restricted Direct Expense         47,742         38,792         42,780         3,988           Unrestricted Direct Expense         158,483         158,270         188,282         30,012           INDIRECT EXPENSE         Library         2,242         2,599         2,311         (288)           Student Services         13,170         10,440         10,724         284           Plant         19,064         8,750         5,105         (3,645)           Information Services         1,579         4,744         1,247         (3,497)           University Services         31,620         32,732         49,032         16,300           TOTAL INDIRECT EXPENSE         67,675         59,265         68,419	Faculty Salaries					-33.9% 11.3%
Fringe 1,181 1,311 1,330 19 Student Salaries 1,515 456 563 107 Student Aid 188,573 184,151 217,116 32,965 Non-salary 11,346 7,319 8,096 777  TOTAL DIRECT EXPENSE 206,225 197,062 231,062 34,000  Restricted Direct Expense 47,742 38,792 42,780 3,988 Unrestricted Direct Expense 158,483 158,270 188,282 30,012  INDIRECT EXPENSE Library 2,242 2,599 2,311 (288) Student Services 13,170 10,440 10,724 284 Plant 19,064 8,750 5,105 (3,645) Information Services 1,579 4,744 1,247 (3,497) University Services 31,620 32,732 49,032 16,300  TOTAL INDIRECT EXPENSE 67,675 59,265 68,419 9,154 Auxiliaries 75,659 80,589 89,503 8,914  TOTAL EXPENSE \$349,559 \$336,916 \$388,984 \$52,068						3.5%
Student Salaries         1,515         456         563         107           Student Aid         188,573         184,151         217,116         32,965           Non-salary         11,346         7,319         8,096         777           TOTAL DIRECT EXPENSE         206,225         197,062         231,062         34,000           Restricted Direct Expense         47,742         38,792         42,780         3,988           Unrestricted Direct Expense         158,483         158,270         188,282         30,012           INDIRECT EXPENSE         Library         2,242         2,599         2,311         (288)           Student Services         13,170         10,440         10,724         284           Plant         19,064         8,750         5,105         (3,645)           Information Services         1,579         4,744         1,247         (3,497)           University Services         31,620         32,732         49,032         16,300           TOTAL INDIRECT EXPENSE         67,675         59,265         68,419         9,154           Auxiliaries         75,659         80,589         89,503         8,914           TOTAL EXPENSE         \$349,559         \$336,916		· · · · · · · · · · · · · · · · · · ·	•			1.4%
Student Aid         188,573         184,151         217,116         32,965           Non-salary         11,346         7,319         8,096         777           TOTAL DIRECT EXPENSE         206,225         197,062         231,062         34,000           Restricted Direct Expense         47,742         38,792         42,780         3,988           Unrestricted Direct Expense         158,483         158,270         188,282         30,012           INDIRECT EXPENSE         Library         2,242         2,599         2,311         (288)           Student Services         13,170         10,440         10,724         284           Plant         19,064         8,750         5,105         (3,645)           Information Services         1,579         4,744         1,247         (3,497)           University Services         31,620         32,732         49,032         16,300           TOTAL INDIRECT EXPENSE         67,675         59,265         68,419         9,154           Auxiliaries         75,659         80,589         89,503         8,914           TOTAL EXPENSE         \$349,559         \$336,916         \$388,984         \$52,068    OPERATING MARGIN  **Comparison of the proper section of the proper		•				23.5%
Non-salary   11,346   7,319   8,096   777     TOTAL DIRECT EXPENSE   206,225   197,062   231,062   34,000     Restricted Direct Expense   47,742   38,792   42,780   3,988     Unrestricted Direct Expense   158,483   158,270   188,282   30,012     INDIRECT EXPENSE						17.9%
TOTAL DIRECT EXPENSE 206,225 197,062 231,062 34,000  Restricted Direct Expense 47,742 38,792 42,780 3,988 Unrestricted Direct Expense 158,483 158,270 188,282 30,012  INDIRECT EXPENSE  Library 2,242 2,599 2,311 (288) Student Services 13,170 10,440 10,724 284 Plant 19,064 8,750 5,105 (3,645) Information Services 1,579 4,744 1,247 (3,497) University Services 31,620 32,732 49,032 16,300  TOTAL INDIRECT EXPENSE 67,675 59,265 68,419 9,154 Auxiliaries 75,659 80,589 89,503 8,914  TOTAL EXPENSE \$349,559 \$336,916 \$388,984 \$52,068				· ·		10.6%
Restricted Direct Expense         47,742         38,792         42,780         3,988           Unrestricted Direct Expense         158,483         158,270         188,282         30,012           INDIRECT EXPENSE         Library         2,242         2,599         2,311         (288)           Student Services         13,170         10,440         10,724         284           Plant         19,064         8,750         5,105         (3,645)           Information Services         1,579         4,744         1,247         (3,497)           University Services         31,620         32,732         49,032         16,300           TOTAL INDIRECT EXPENSE         67,675         59,265         68,419         9,154           Auxiliaries         75,659         80,589         89,503         8,914           TOTAL EXPENSE         \$349,559         \$336,916         \$388,984         \$52,068           OPERATING MARGIN         \$(1,433)         \$3,078         \$(2,964)         \$(6,042)           Undergraduate Tuition Subvention         -         -         -         -         -         -		·				17.3%
Unrestricted Direct Expense         158,483         158,270         188,282         30,012           INDIRECT EXPENSE         Library         2,242         2,599         2,311         (288)           Student Services         13,170         10,440         10,724         284           Plant         19,064         8,750         5,105         (3,645)           Information Services         1,579         4,744         1,247         (3,497)           University Services         31,620         32,732         49,032         16,300           TOTAL INDIRECT EXPENSE         67,675         59,265         68,419         9,154           Auxiliaries         75,659         80,589         89,503         8,914           TOTAL EXPENSE         \$349,559         \$336,916         \$388,984         \$52,068           OPERATING MARGIN         \$(1,433)         \$3,078         \$(2,964)         \$(6,042)           Undergraduate Tuition Subvention         -         -         -         -         -		·	•		·	
Library   2,242   2,599   2,311   (288)     Student Services   13,170   10,440   10,724   284     Plant   19,064   8,750   5,105   (3,645)     Information Services   1,579   4,744   1,247   (3,497)     University Services   31,620   32,732   49,032   16,300     TOTAL INDIRECT EXPENSE   67,675   59,265   68,419   9,154     Auxiliaries   75,659   80,589   89,503   8,914     TOTAL EXPENSE   \$349,559   \$336,916   \$388,984   \$52,068     OPERATING MARGIN   \$(1,433)   \$3,078   \$(2,964)   \$(6,042)     Undergraduate Tuition Subvention	•					10.3%
Library       2,242       2,599       2,311       (288)         Student Services       13,170       10,440       10,724       284         Plant       19,064       8,750       5,105       (3,645)         Information Services       1,579       4,744       1,247       (3,497)         University Services       31,620       32,732       49,032       16,300         TOTAL INDIRECT EXPENSE       67,675       59,265       68,419       9,154         Auxiliaries       75,659       80,589       89,503       8,914         TOTAL EXPENSE       \$349,559       \$336,916       \$388,984       \$52,068         OPERATING MARGIN       \$(1,433)       \$3,078       \$(2,964)       \$(6,042)         Undergraduate Tuition Subvention       -       -       -       -	-	158,483	158,270	188,282	30,012	19.0%
Student Services         13,170         10,440         10,724         284           Plant         19,064         8,750         5,105         (3,645)           Information Services         1,579         4,744         1,247         (3,497)           University Services         31,620         32,732         49,032         16,300           TOTAL INDIRECT EXPENSE         67,675         59,265         68,419         9,154           Auxiliaries         75,659         80,589         89,503         8,914           TOTAL EXPENSE         \$349,559         \$336,916         \$388,984         \$52,068           OPERATING MARGIN         \$(1,433)         \$3,078         \$(2,964)         \$(6,042)           Undergraduate Tuition Subvention         -         -         -         -		2 2 4 2	2.500	2 744	(200)	44.407
Plant         19,064         8,750         5,105         (3,645)           Information Services         1,579         4,744         1,247         (3,497)           University Services         31,620         32,732         49,032         16,300           TOTAL INDIRECT EXPENSE         67,675         59,265         68,419         9,154           Auxiliaries         75,659         80,589         89,503         8,914           TOTAL EXPENSE         \$349,559         \$336,916         \$388,984         \$52,068           OPERATING MARGIN         \$(1,433)         \$3,078         \$(2,964)         \$(6,042)           Undergraduate Tuition Subvention         -         -         -         -	•					-11.1%
Information Services         1,579         4,744         1,247         (3,497)           University Services         31,620         32,732         49,032         16,300           TOTAL INDIRECT EXPENSE         67,675         59,265         68,419         9,154           Auxiliaries         75,659         80,589         89,503         8,914           TOTAL EXPENSE         \$349,559         \$336,916         \$388,984         \$52,068           OPERATING MARGIN         \$(1,433)         \$3,078         \$(2,964)         \$(6,042)           Undergraduate Tuition Subvention         -         -         -         -         -		•				2.7%
University Services         31,620         32,732         49,032         16,300           TOTAL INDIRECT EXPENSE         67,675         59,265         68,419         9,154           Auxiliaries         75,659         80,589         89,503         8,914           TOTAL EXPENSE         \$349,559         \$336,916         \$388,984         \$52,068           OPERATING MARGIN         \$(1,433)         \$3,078         \$(2,964)         \$(6,042)           Undergraduate Tuition Subvention         -         -         -         -						-41.7%
TOTAL INDIRECT EXPENSE         67,675         59,265         68,419         9,154           Auxiliaries         75,659         80,589         89,503         8,914           TOTAL EXPENSE         \$349,559         \$336,916         \$388,984         \$52,068           OPERATING MARGIN         \$(1,433)         \$3,078         \$(2,964)         \$(6,042)           Undergraduate Tuition Subvention         -         -         -         -						-73.7%
Auxiliaries         75,659         80,589         89,503         8,914           TOTAL EXPENSE         \$349,559         \$336,916         \$388,984         \$52,068           OPERATING MARGIN         \$(1,433)         \$3,078         \$(2,964)         \$(6,042)           Undergraduate Tuition Subvention         -         -         -         -	-					49.8%
TOTAL EXPENSE \$349,559 \$336,916 \$388,984 \$52,068  OPERATING MARGIN \$(1,433) \$3,078 \$(2,964) \$(6,042)  Undergraduate Tuition Subvention						15.4%
OPERATING MARGIN         \$(1,433)         \$3,078         \$(2,964)         \$(6,042)           Undergraduate Tuition Subvention         -         -         -         -         -					·	11.1%
Undergraduate Tuition Subvention – – – – –	IOIAL EXPENSE	\$349,559	\$336,916	\$388,984	\$52,068	15.5%
Undergraduate Tuition Subvention – – – – –	ODED ATING MAPCIN	\$(1,477)	¢7 070	\$(2.064)	\$(6,042)	-196.3%
				<b>3(2,304)</b>	\$(U,U42)	-130.3%
Ose of Netained Julpius						
			¢7.079	\$(2.064)	\$(6.042)	
SURPLUS/(DEFICIT) \$(1,433) \$3,078 \$(2,964) \$(6,042)	SORFLOS/(DEFICIT)	<b>⊅(1,433)</b>	<b>\$3,078</b>	<b>3(2,304)</b>	\$(0,U <del>4</del> 2)	