WEATHERHEAD SCHOOL OF MANAGEMENT

FISCAL YEAR 2025 BUDGET

			\$ Increase/		
In thousands of dollars	2023 Actual	2024 Budget	2025 Budget	(Decrease) 2024 Budget	% Variance to 2024 Budget
	Actual	Duaget	Duaget	202+ Duaget	202+ Duuget
REVENUE					
TUITION	¢1E 0E6	¢1C 717	¢10,000	¢1 707	10 50/
Undergraduate	\$15,856	\$16,313	\$18,020	\$1,707	10.5%
Summer	1,672	1,539	1,500	(39)	-2.5%
Professional	23,815	23,139	24,342	1,203	5.2%
Graduate	1,412	1,235	1,098	(137)	-11.1%
Fees	190	94	209	115	122.3%
TOTAL TUITION	42,945	42,320	45,169	2,849	6.7%
ENDOWMENT	2.057	5.705	4.000	(4 207)	24.20/
Restricted Endowment	2,857	5,305	4,022	(1,283)	-24.2%
Unrestricted Endowment	2,463	1,913	1,999	86	4.5%
TOTAL ENDOWMENT	5,320	7,218	6,021	(1,197)	-16.6%
OTHER REVENUE	4.60	100	0.64	670	777.40/
Research & Training	469	182	861	679	373.1%
Restricted Gifts	575	2,974	858	(2,116)	-71.1%
Overhead Recovery	167	81	380	299	369.1%
Unrestricted Gifts	339	475	2,000	1,525	321.1%
State Support	-	-	-	-	0.0%
Organized Activities	3,579	3,348	6,219	2,871	85.8%
Other Income	1,761	1,649	573	(1,076)	-65.3%
Auxiliaries	-	-	-	-	0.0%
Deferred Revenue - Strategic F		-	-	-	0.0%
TOTAL OTHER REVENUE TOTAL REVENUE	6,890	8,709	10,891	2,182	25.1%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$16,059	\$16,735	\$16,922	\$187	1.1%
Other Salaries	4,576	6,720	6,383	(337)	-5.0%
TOTAL SALARIES	20,635	23,455			
Fringe		23,433	23,305	(150)	-0.6%
3	7,013	7,972	23,305 7,921	(150) (51)	-0.6% -0.6%
Student Salaries	7,013 702				
_		7,972	7,921	(51)	-0.6%
Student Salaries	702	7,972 804	7,921 716	(51) (88)	-0.6% -10.9%
Student Salaries Student Aid Non-salary	702 6,814	7,972 804 8,153	7,921 716 8,281	(51) (88) 128	-0.6% -10.9% 1.6%
Student Salaries Student Aid Non-salary	702 6,814 8,209	7,972 804 8,153 10,151	7,921 716 8,281 12,905	(51) (88) 128 2,754 2,593	-0.6% -10.9% 1.6% 27.1% 5.1%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense	702 6,814 8,209 43,373 3,901	7,972 804 8,153 10,151 50,535 8,461	7,921 716 8,281 12,905 53,128 5,741	(51) (88) 128 2,754 2,593 (2,720)	-0.6% -10.9% 1.6% 27.1% 5.1%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense Unrestricted Direct Expense	702 6,814 8,209 43,373	7,972 804 8,153 10,151 50,535	7,921 716 8,281 12,905 53,128	(51) (88) 128 2,754 2,593	-0.6% -10.9% 1.6% 27.1%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense Unrestricted Direct Expense	702 6,814 8,209 43,373 3,901 39,472	7,972 804 8,153 10,151 50,535 8,461 42,074	7,921 716 8,281 12,905 53,128 5,741 47,387	(51) (88) 128 2,754 2,593 (2,720)	-0.6% -10.9% 1.6% 27.1% 5.1% -32.1% 12.6%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense Unrestricted Direct Expense	702 6,814 8,209 43,373 3,901 39,472	7,972 804 8,153 10,151 50,535 8,461 42,074	7,921 716 8,281 12,905 53,128 5,741 47,387	(51) (88) 128 2,754 2,593 (2,720) 5,313	-0.6% -10.9% 1.6% 27.1% 5.1% -32.1% 12.6%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense Unrestricted Direct Expense INDIRECT EXPENSE Library	702 6,814 8,209 43,373 3,901 39,472	7,972 804 8,153 10,151 50,535 8,461 42,074 1,425 2,490	7,921 716 8,281 12,905 53,128 5,741 47,387	(51) (88) 128 2,754 2,593 (2,720) 5,313	-0.6% -10.9% 1.6% 27.1% 5.1% -32.1% 12.6% 0.1% -8.2%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense Unrestricted Direct Expense INDIRECT EXPENSE Library Student Services Plant	702 6,814 8,209 43,373 3,901 39,472 1,337 2,300 3,762	7,972 804 8,153 10,151 50,535 8,461 42,074 1,425 2,490 3,893	7,921 716 8,281 12,905 53,128 5,741 47,387 1,427 2,285 4,038	(51) (88) 128 2,754 2,593 (2,720) 5,313 2 (205) 145	-0.6% -10.9% 1.6% 27.1% 5.1% -32.1% 12.6% 0.1% -8.2% 3.7%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense Unrestricted Direct Expense INDIRECT EXPENSE Library Student Services Plant Information Services	702 6,814 8,209 43,373 3,901 39,472 1,337 2,300 3,762 2,576	7,972 804 8,153 10,151 50,535 8,461 42,074 1,425 2,490 3,893 2,728	7,921 716 8,281 12,905 53,128 5,741 47,387 1,427 2,285 4,038 2,726	(51) (88) 128 2,754 2,593 (2,720) 5,313	-0.6% -10.9% 1.6% 27:1% 5.1% -32:1% 12:6% 0.1% -8:2% 3.7% -0.1%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense Unrestricted Direct Expense INDIRECT EXPENSE Library Student Services Plant Information Services University Services	702 6,814 8,209 43,373 3,901 39,472 1,337 2,300 3,762 2,576 3,207	7,972 804 8,153 10,151 50,535 8,461 42,074 1,425 2,490 3,893 2,728 3,105	7,921 716 8,281 12,905 53,128 5,741 47,387 1,427 2,285 4,038 2,726 3,200	(51) (88) 128 2,754 2,593 (2,720) 5,313 2 (205) 145 (2) 95	-0.6% -10.9% 1.6% 27.1% 5.1% -32.1% 12.6% 0.1% -8.2% 3.7% -0.1% 3.1%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense Unrestricted Direct Expense INDIRECT EXPENSE Library Student Services Plant Information Services University Services TOTAL INDIRECT EXPENSE	702 6,814 8,209 43,373 3,901 39,472 1,337 2,300 3,762 2,576	7,972 804 8,153 10,151 50,535 8,461 42,074 1,425 2,490 3,893 2,728	7,921 716 8,281 12,905 53,128 5,741 47,387 1,427 2,285 4,038 2,726	(51) (88) 128 2,754 2,593 (2,720) 5,313 2 (205) 145 (2)	-0.6% -10.9% 1.6% 27.1% 5.1% -32.1% 12.6% 0.1% -8.2% 3.7% -0.1% 3.1% 0.3%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense Unrestricted Direct Expense INDIRECT EXPENSE Library Student Services Plant Information Services University Services TOTAL INDIRECT EXPENSE Auxiliaries	702 6,814 8,209 43,373 3,901 39,472 1,337 2,300 3,762 2,576 3,207 13,182	7,972 804 8,153 10,151 50,535 8,461 42,074 1,425 2,490 3,893 2,728 3,105 13,641	7,921 716 8,281 12,905 53,128 5,741 47,387 1,427 2,285 4,038 2,726 3,200 13,676	(51) (88) 128 2,754 2,593 (2,720) 5,313 2 (205) 145 (2) 95 35	-0.6% -10.9% 1.6% 27.1% 5.1% -32.1% 12.6% 0.1% -8.2% 3.7% -0.1% 3.1% 0.3% 0.0%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense Unrestricted Direct Expense INDIRECT EXPENSE Library Student Services Plant Information Services University Services TOTAL INDIRECT EXPENSE Auxiliaries	702 6,814 8,209 43,373 3,901 39,472 1,337 2,300 3,762 2,576 3,207	7,972 804 8,153 10,151 50,535 8,461 42,074 1,425 2,490 3,893 2,728 3,105	7,921 716 8,281 12,905 53,128 5,741 47,387 1,427 2,285 4,038 2,726 3,200	(51) (88) 128 2,754 2,593 (2,720) 5,313 2 (205) 145 (2) 95	-0.6% -10.9% 1.6% 27.1% 5.1% -32.1% 12.6% 0.1% -8.2% 3.7% -0.1% 3.1%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense Unrestricted Direct Expense INDIRECT EXPENSE Library Student Services Plant Information Services University Services TOTAL INDIRECT EXPENSE Auxiliaries TOTAL EXPENSE	702 6,814 8,209 43,373 3,901 39,472 1,337 2,300 3,762 2,576 3,207 13,182 - \$56,555	7,972 804 8,153 10,151 50,535 8,461 42,074 1,425 2,490 3,893 2,728 3,105 13,641 - \$64,176	7,921 716 8,281 12,905 53,128 5,741 47,387 1,427 2,285 4,038 2,726 3,200 13,676 - \$66,804	(51) (88) 128 2,754 2,593 (2,720) 5,313 2 (205) 145 (2) 95 35 - \$2,628	-0.6% -10.9% 1.6% 27:1% 5.1% -32:1% 12.6% 0.1% -8.2% 3.7% -0.1% 3.1% 0.3% 0.0% 4.1%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense Unrestricted Direct Expense INDIRECT EXPENSE Library Student Services Plant Information Services University Services TOTAL INDIRECT EXPENSE Auxiliaries TOTAL EXPENSE	702 6,814 8,209 43,373 3,901 39,472 1,337 2,300 3,762 2,576 3,207 13,182	7,972 804 8,153 10,151 50,535 8,461 42,074 1,425 2,490 3,893 2,728 3,105 13,641	7,921 716 8,281 12,905 53,128 5,741 47,387 1,427 2,285 4,038 2,726 3,200 13,676 - \$66,804	(51) (88) 128 2,754 2,593 (2,720) 5,313 2 (205) 145 (2) 95 35	-0.6% -10.9% 1.6% 27.1% 5.1% -32.1% 12.6% 0.1% -8.2% 3.7% -0.1% 3.1% 0.3% 0.0%
Student Salaries Student Aid Non-salary TOTAL DIRECT EXPENSE Restricted Direct Expense Unrestricted Direct Expense INDIRECT EXPENSE Library Student Services Plant Information Services University Services TOTAL INDIRECT EXPENSE Auxiliaries TOTAL EXPENSE	702 6,814 8,209 43,373 3,901 39,472 1,337 2,300 3,762 2,576 3,207 13,182 - \$56,555	7,972 804 8,153 10,151 50,535 8,461 42,074 1,425 2,490 3,893 2,728 3,105 13,641 - \$64,176	7,921 716 8,281 12,905 53,128 5,741 47,387 1,427 2,285 4,038 2,726 3,200 13,676 - \$66,804	(51) (88) 128 2,754 2,593 (2,720) 5,313 2 (205) 145 (2) 95 35 - \$2,628	-0.6% -10.9% 1.6% 27:1% 5.1% -32:1% 12.6% 0.1% -8.2% 3.7% -0.1% 3.1% 0.3% 0.0% 4.1%