

COLLEGE OF ARTS AND SCIENCES

FISCAL YEAR 2026 BUDGET

<i>In thousands of dollars</i>	2024 Actual	2025 Budget	2026 Budget	\$ Increase/ (Decrease) 2025 Budget	% Variance 2025 Budget
REVENUE					
TUITION					
Undergraduate	\$ 82,647	\$ 91,022	\$ 96,017	\$ 4,995	5.5%
Summer	4,686	4,800	4,800	-	0.0%
Professional	-	-	-	-	0.0%
Graduate	13,788	14,200	14,000	(200)	-1.4%
Fees	726	748	849	101	13.5%
TOTAL TUITION	101,847	110,770	115,666	4,896	4.4%
ENDOWMENT					
Restricted Endowment	10,083	10,312	10,911	599	5.8%
Unrestricted Endowment	6,826	6,888	6,964	76	1.1%
TOTAL ENDOWMENT	16,909	17,200	17,875	675	3.9%
OTHER REVENUE					
Research & Training	9,967	9,637	9,539	(98)	-1.0%
Restricted Gifts	3,732	4,217	4,454	237	5.6%
Overhead Recovery	3,670	4,179	4,068	(111)	-2.7%
Unrestricted Gifts	423	600	600	-	0.0%
State Support	-	-	-	-	0.0%
Organized Activities	-	-	-	-	0.0%
Other Income	1,038	600	600	-	0.0%
Auxiliaries	-	-	-	-	0.0%
Deferred Revenue - Strategic Plan	2,500	-	2,388	2,388	0.0%
TOTAL OTHER REVENUE	21,330	19,233	21,649	2,416	12.6%
TOTAL REVENUE	\$ 140,086	\$ 147,203	\$ 155,190	\$ 7,987	5.4%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$ 32,602	\$ 34,198	\$ 35,664	\$ 1,466	4.3%
Other Salaries	12,894	12,609	13,266	657	5.2%
TOTAL SALARIES	45,496	46,807	48,930	2,123	4.5%
Fringe	14,786	15,402	16,476	1,074	7.0%
Student Salaries	9,540	10,705	10,142	(563)	-5.3%
Student Aid	12,582	14,796	14,157	(639)	-4.3%
Non-salary	13,691	13,378	14,623	1,245	9.3%
TOTAL DIRECT EXPENSE	96,095	101,088	104,328	3,240	3.2%
Restricted Direct Expense	23,782	24,166	24,904	738	3.1%
Unrestricted Direct Expense	72,313	76,922	79,424	2,502	3.3%
INDIRECT EXPENSE					
Library	3,466	3,875	3,982	107	2.8%
Student Services	10,042	9,600	9,596	(4)	0.0%
Plant	12,547	13,363	13,912	549	4.1%
Information Services	7,070	7,936	7,882	(54)	-0.7%
University Services	5,250	6,319	6,834	515	8.2%
TOTAL INDIRECT EXPENSE	38,375	41,093	42,206	1,113	2.7%
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$ 134,470	\$ 142,181	\$ 146,534	\$ 4,353	3.1%
OPERATING MARGIN	\$ 5,616	\$ 5,022	\$ 8,656	\$ 3,634	72.4%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	\$ 5,616	\$ 5,022	\$ 8,656	\$ 3,634	