

FRANCES PAYNE BOLTON SCHOOL OF NURSING

FISCAL YEAR 2026 BUDGET

<i>In thousands of dollars</i>	2024 Actual	2025 Budget	2026 Budget	\$ Increase/ (Decrease) 2025 Budget	% Variance 2025 Budget
REVENUE					
TUITION					
Undergraduate	\$ 8,322	\$ 8,930	\$ 9,114	\$ 184	2.1%
Summer	3,048	3,319	3,563	244	7.4%
Professional	11,445	11,885	13,127	1,242	10.5%
Graduate	854	852	785	(67)	-7.9%
Fees	401	668	784	116	17.4%
TOTAL TUITION	24,070	25,654	27,373	1,719	6.7%
ENDOWMENT					
Restricted Endowment	3,534	3,696	4,065	369	10.0%
Unrestricted Endowment	819	830	837	7	0.8%
TOTAL ENDOWMENT	4,353	4,526	4,902	376	8.3%
OTHER REVENUE					
Research & Training	4,902	4,217	3,756	(461)	-10.9%
Restricted Gifts	3,553	2,903	2,167	(736)	-25.4%
Overhead Recovery	2,190	1,991	1,439	(552)	-27.7%
Unrestricted Gifts	187	240	240	-	0.0%
State Support	-	-	-	-	0.0%
Organized Activities	-	-	-	-	0.0%
Other Income	231	405	125	(280)	-69.1%
Auxiliaries	-	-	-	-	0.0%
Deferred Revenue - Strategic Plan	470	690	-	(690)	-100.0%
TOTAL OTHER REVENUE	11,533	10,446	7,727	(2,719)	-26.0%
TOTAL REVENUE	\$ 39,956	\$ 40,626	\$ 40,002	\$ (624)	-1.5%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$ 9,654	\$ 9,960	\$ 9,926	\$ (34)	-0.3%
Other Salaries	4,743	5,019	4,929	(90)	-1.8%
TOTAL SALARIES	14,397	14,979	14,855	(124)	-0.8%
Fringe	4,769	4,967	5,073	106	2.1%
Student Salaries	1,016	1,050	850	(200)	-19.0%
Student Aid	3,638	4,186	4,111	(75)	-1.8%
Non-salary	6,504	5,692	6,446	754	13.2%
TOTAL DIRECT EXPENSE	30,324	30,874	31,335	461	1.5%
Restricted Direct Expense	11,989	10,816	9,988	(828)	-7.7%
Unrestricted Direct Expense	18,335	20,058	21,347	1,289	6.4%
INDIRECT EXPENSE					
Library	671	821	898	77	9.4%
Student Services	1,240	1,183	1,152	(31)	-2.6%
Plant	2,150	2,921	3,061	140	4.8%
Information Services	1,489	2,072	2,034	(38)	-1.8%
University Services	3,725	2,755	2,699	(56)	-2.0%
TOTAL INDIRECT EXPENSE	9,275	9,752	9,844	92	0.9%
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$ 39,599	\$ 40,626	\$ 41,179	\$ 553	1.4%
OPERATING MARGIN	\$ 357	\$ -	\$ (1,177)	\$ (1,177)	0.0%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	1,177	1,177	
SURPLUS/(DEFICIT)	\$ 357	\$ -	\$ -	\$ -	