

TOTAL REVENUE

FISCAL YEAR 2026 BUDGET

<i>In thousands of dollars</i>	2024 Actual	2025 Budget	2026 Budget	\$ Increase/ (Decrease) 2025 Budget	% Variance to 2025 Budget
REVENUE					
TUITION					
Undergraduate	\$ 360,752	\$ 372,965	\$ 387,678	\$ 14,713	3.9%
Summer	22,607	23,012	24,104	1,092	4.7%
Professional	171,892	176,479	186,683	10,204	5.8%
Graduate	62,569	76,819	60,514	(16,305)	-21.2%
Fees	5,711	4,551	6,657	2,106	46.3%
TOTAL TUITION	623,531	653,826	665,636	11,810	1.8%
ENDOWMENT					
Restricted Endowment	72,765	68,436	73,222	4,786	7.0%
Unrestricted Endowment	41,500	42,048	42,449	401	1.0%
TOTAL ENDOWMENT	114,265	110,484	115,671	5,187	4.7%
OTHER REVENUE					
Research & Training	410,842	432,967	404,780	(28,187)	-6.5%
Restricted Gifts	75,895	62,298	50,700	(11,598)	-18.6%
Overhead Recovery	94,891	101,243	96,498	(4,745)	-4.7%
Unrestricted Gifts	3,701	12,429	5,472	(6,957)	-56.0%
State Support	2,672	2,441	2,343	(98)	-4.0%
Organized Activities	12,731	14,931	13,389	(1,542)	-10.3%
Other Income	53,821	50,770	43,958	(6,812)	-13.4%
Auxiliaries	97,593	103,238	103,705	467	0.5%
Deferred Revenue - Strategic Pla	12,423	15,483	18,268	2,785	18.0%
TOTAL OTHER REVENUE	764,569	795,800	739,113	(56,687)	-7.1%
TOTAL REVENUE	\$ 1,502,365	\$ 1,560,110	\$ 1,520,420	\$ (39,690)	-2.5%

REVENUE COMPARISON BY YEAR

In thousands of dollars

