

UNIVERSITY GENERAL

FISCAL YEAR 2026 BUDGET

<i>In thousands of dollars</i>	2024 Actual	2025 Budget	2026 Budget	\$ Increase/ (Decrease) 2025 Budget	% Variance 2025 Budget
REVENUE					
TUITION					
Undergraduate	\$ 205,731	\$ 203,980	\$ 208,213	\$ 4,233	2.1%
Summer	59	-	-	-	0.0%
Professional	922	-	-	-	0.0%
Graduate	-	-	-	-	0.0%
Fees	1,141	1,169	1,355	186	15.9%
TOTAL TUITION	207,853	205,149	209,568	4,419	2.2%
ENDOWMENT					
Restricted Endowment	15,747	18,264	19,819	1,555	8.5%
Unrestricted Endowment	14,702	14,370	14,743	373	2.6%
TOTAL ENDOWMENT	30,449	32,634	34,562	1,928	5.9%
OTHER REVENUE					
Research & Training	5,458	9,887	6,766	(3,121)	-31.6%
Restricted Gifts	23,765	14,629	11,718	(2,911)	-19.9%
Overhead Recovery	282	365	1,409	1,044	286.0%
Unrestricted Gifts	22	6,287	130	(6,157)	-97.9%
State Support	-	-	-	-	0.0%
Organized Activities	-	-	-	-	0.0%
Other Income	21,799	16,512	14,650	(1,862)	-11.3%
Auxiliaries	97,593	103,238	103,705	467	0.5%
Deferred Revenue - Strategic Plan	(1,500)	(2,681)	(2,681)	-	0.0%
TOTAL OTHER REVENUE	147,419	148,237	135,697	(12,540)	-8.5%
TOTAL REVENUE	\$ 385,721	\$ 386,020	\$ 379,827	\$ (6,193)	-1.6%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$ 426	\$ 437	\$ 364	\$ (73)	-16.7%
Other Salaries	3,393	3,520	3,039	(481)	-13.7%
TOTAL SALARIES	3,819	3,957	3,403	(554)	-14.0%
Fringe	1,172	1,330	1,365	35	2.6%
Student Salaries	2,017	563	1,234	671	119.2%
Student Aid	209,572	217,116	222,502	5,386	2.5%
Non-salary	10,066	8,096	6,986	(1,110)	-13.7%
TOTAL DIRECT EXPENSE	226,646	231,062	235,490	4,428	1.9%
Restricted Direct Expense	44,970	42,780	38,303	(4,477)	-10.5%
Unrestricted Direct Expense	181,676	188,282	197,187	8,905	4.7%
INDIRECT EXPENSE					
Library	2,365	2,311	1,550	(761)	-32.9%
Student Services	10,224	10,724	9,600	(1,124)	-10.5%
Plant	25,340	5,105	6,054	949	18.6%
Information Services	4,112	1,247	2,248	1,001	80.3%
University Services	26,583	49,032	47,172	(1,860)	-3.8%
TOTAL INDIRECT EXPENSE	68,624	68,419	66,624	(1,795)	-2.6%
Auxiliaries	81,554	89,503	89,818	315	0.4%
TOTAL EXPENSE	\$ 376,824	\$ 388,984	\$ 391,932	\$ 2,948	0.8%
OPERATING MARGIN	\$ 8,897	\$ (2,964)	\$ (12,105)	\$ (9,141)	308.4%
Undergraduate Tuition Subvention	-	-	-	-	-
Use of Retained Surplus	-	-	-	-	-
SURPLUS/(DEFICIT)	\$ 8,897	\$ (2,964)	\$ (12,105)	\$ (9,141)	