

COLLEGE OF ARTS AND SCIENCES

FISCAL YEAR 2027 BUDGET

<i>In thousands of dollars</i>	2025 Actual	2026 Budget	2027 Budget	\$ Increase/ (Decrease) 2026 Budget	% Variance 2026
REVENUE					
TUITION					
Undergraduate	\$ 91,022	\$ 96,017	\$ 98,853	\$ 2,836	3.0%
Summer	4,916	4,800	3,810	(990)	-20.6%
Professional	-	-	-	-	0.0%
Graduate	13,517	14,000	14,162	162	1.2%
Fees	825	849	879	30	3.5%
TOTAL TUITION	110,280	115,666	117,704	2,038	1.8%
ENDOWMENT					
Restricted Endowment	9,635	10,911	11,294	383	3.5%
Unrestricted Endowment	6,758	6,964	7,022	58	0.8%
TOTAL ENDOWMENT	16,393	17,875	18,316	441	2.5%
OTHER REVENUE					
Research & Training	10,060	9,539	8,886	(653)	-6.8%
Restricted Gifts	3,863	4,454	4,165	(289)	-6.5%
Overhead Recovery	3,922	4,068	3,651	(417)	-10.3%
Unrestricted Gifts	480	600	600	-	0.0%
State Support	-	-	-	-	0.0%
Organized Activities	-	-	-	-	0.0%
Other Income	1,490	600	4,187	3,587	597.8%
Auxiliaries	-	-	-	-	0.0%
Deferred Revenue - Strategic Plan	-	2,388	-	(2,388)	-100.0%
TOTAL OTHER REVENUE	19,815	21,649	21,489	(160)	-0.7%
TOTAL REVENUE	\$ 146,488	\$ 155,190	\$ 157,509	\$ 2,319	1.5%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$ 34,325	\$ 35,664	\$ 36,290	\$ 626	1.8%
Other Salaries	13,040	13,266	14,027	761	5.7%
TOTAL SALARIES	47,365	48,930	50,317	1,387	2.8%
Fringe	15,401	16,476	16,980	504	3.1%
Student Salaries	10,213	10,142	10,822	680	6.7%
Student Aid	12,821	14,157	13,840	(317)	-2.2%
Non-salary	13,276	14,623	14,865	242	1.7%
TOTAL DIRECT EXPENSE	99,076	104,328	106,824	2,496	2.4%
Restricted Direct Expense	23,558	24,904	24,345	(559)	-2.2%
Unrestricted Direct Expense	75,518	79,424	82,479	3,055	3.8%
INDIRECT EXPENSE					
Library	3,875	3,982	4,483	501	12.6%
Student Services	9,600	9,596	12,547	2,951	30.8%
Plant	13,363	13,912	14,904	992	7.1%
Information Services	7,936	7,882	8,295	413	5.2%
University Services	6,319	6,834	5,291	(1,543)	-22.6%
TOTAL INDIRECT EXPENSE	41,093	42,206	45,520	3,314	7.9%
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$ 140,169	\$ 146,534	\$ 152,344	\$ 5,810	4.0%
OPERATING MARGIN	\$ 6,319	\$ 8,656	\$ 5,165	\$ (3,491)	-40.3%
Undergraduate Tuition Subvention	-	-	-	-	-
Use of Retained Surplus	-	-	-	-	-
SURPLUS/(DEFICIT)	\$ 6,319	\$ 8,656	\$ 5,165	\$ (3,491)	