

FRANCES PAYNE BOLTON SCHOOL OF NURSING

FISCAL YEAR 2027 BUDGET

<i>In thousands of dollars</i>	2025 Actual	2026 Budget	2027 Budget	\$ Increase/ (Decrease) 2026 Budget	% Variance 2026
REVENUE					
TUITION					
Undergraduate	\$ 8,930	\$ 9,114	\$ 9,842	\$ 728	8.0%
Summer	3,531	3,563	3,910	347	9.7%
Professional	11,780	13,127	13,238	111	0.8%
Graduate	759	785	849	64	8.2%
Fees	693	784	849	65	8.3%
TOTAL TUITION	25,693	27,373	28,688	1,315	4.8%
ENDOWMENT					
Restricted Endowment	3,608	4,065	3,943	(122)	-3.0%
Unrestricted Endowment	831	837	880	43	5.1%
TOTAL ENDOWMENT	4,439	4,902	4,823	(79)	-1.6%
OTHER REVENUE					
Research & Training	4,712	3,756	4,049	293	7.8%
Restricted Gifts	3,725	2,167	1,506	(661)	-30.5%
Overhead Recovery	2,048	1,439	1,348	(91)	-6.3%
Unrestricted Gifts	258	240	250	10	4.2%
State Support	-	-	-	-	0.0%
Organized Activities	-	-	-	-	0.0%
Other Income	254	125	68	(57)	-45.6%
Auxiliaries	-	-	-	-	0.0%
Deferred Revenue - Strategic Plan	379	-	834	834	0.0%
TOTAL OTHER REVENUE	11,376	7,727	8,055	328	4.2%
TOTAL REVENUE	\$ 41,508	\$ 40,002	\$ 41,566	\$ 1,564	3.9%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$ 9,706	\$ 9,926	\$ 9,743	\$ (183)	-1.8%
Other Salaries	5,081	4,929	5,159	230	4.7%
TOTAL SALARIES	14,787	14,855	14,902	47	0.3%
Fringe	4,901	5,073	5,084	11	0.2%
Student Salaries	775	850	897	47	5.5%
Student Aid	4,046	4,111	4,104	(7)	-0.2%
Non-salary	6,962	6,446	6,868	422	6.5%
TOTAL DIRECT EXPENSE	31,471	31,335	31,855	520	1.7%
Restricted Direct Expense	12,045	9,988	9,498	(490)	-4.9%
Unrestricted Direct Expense	19,426	21,347	22,357	1,010	4.7%
INDIRECT EXPENSE					
Library	821	898	996	98	10.9%
Student Services	1,183	1,152	1,506	354	30.7%
Plant	2,921	3,061	3,490	429	14.0%
Information Services	2,072	2,034	2,147	113	5.6%
University Services	2,755	2,699	2,547	(152)	-5.6%
TOTAL INDIRECT EXPENSE	9,752	9,844	10,686	842	8.6%
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$ 41,223	\$ 41,179	\$ 42,541	\$ 1,362	3.3%
OPERATING MARGIN	\$ 285	\$ (1,177)	\$ (975)	\$ 202	-17.2%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	1,177	975	(202)	
SURPLUS/(DEFICIT)	\$ 285	\$ -	\$ -	\$ -	