

KEY FACTS AND ASSUMPTIONS

<i>In thousands of dollars</i>	2026 Budget	2027 Budget	% Variance to 2026 Budget
UNDERGRADUATE ENROLLMENT (Fall semester, full-time)			
Continuing Students	4,899	4,897	0.0%
Entering Class	1,550	1,550	0.0%
TOTAL UNDERGRADUATE ENROLLMENT	6,449	6,447	0.0%
UNDERGRADUATE TUITION			
Tuition Rate (In dollars):			
Incoming Students	\$ 68,660	\$ 71,410	4.0%
Continuing Students (admitted in FY23/24/25)	68,660	71,410	4.0%
All Other Continuing Students	63,800	66,350	4.0%
Funded Discount Rate	3.0%	2.8%	
Unfunded Discount Rate	51.1%	52.2%	
TOTAL DISCOUNT RATE	54.1%	55.0%	
ENDOWMENT			
Endowment Pool Spending (current & prior year)	\$ 102,489	\$ 118,659	15.8%
Outside Trust Spending	13,182	12,891	-2.2%
TOTAL ENDOWMENT REVENUE	\$ 115,671	\$ 131,550	13.7%
RESEARCH & TRAINING (R&T)			
R&T Revenue	\$ 404,780	\$ 371,986	-8.1%
RESTRICTED GIFTS			
Restricted Gift Revenue	50,700	62,584	23.4%
OVERHEAD RECOVERY			
Overhead Recovery Revenue	96,498	92,824	-3.8%
TOTAL RESEARCH & RESTRICTED REVENUE	\$ 551,978	\$ 527,394	-4.5%
OVERHEAD RECOVERY			
Federal Indirect Cost Rate	61.0%	57.0%	-6.6%
FRINGE			
Non-federal Fringe Benefit Rate	34.8%	34.8%	0.0%
Federal Fringe Benefit Rate (Pending)	29.5%	29.5%	0.0%
Term Fringe Benefit Rate (Pending)	20.0%	20.0%	0.0%