

SCHOOL OF LAW
FISCAL YEAR 2027 BUDGET

<i>In thousands of dollars</i>	2025	2026	2027	\$ Increase/ (Decrease)	% Variance
	Actual	Budget	Budget	2026 Budget	2026
REVENUE					
TUITION					
Undergraduate	\$ 138	\$ 140	\$ 127	\$ (13)	-9.3%
Summer	1,210	1,157	1,367	210	18.2%
Professional	36,047	39,710	40,678	968	2.4%
Graduate	-	-	-	-	0.0%
Fees	-	-	-	-	0.0%
TOTAL TUITION	37,395	41,007	42,172	1,165	2.8%
ENDOWMENT					
Restricted Endowment	5,489	5,584	5,735	151	2.7%
Unrestricted Endowment	446	450	467	17	3.8%
TOTAL ENDOWMENT	5,935	6,034	6,202	168	2.8%
OTHER REVENUE					
Research & Training	521	143	401	258	180.4%
Restricted Gifts	1,290	1,012	1,108	96	9.5%
Overhead Recovery	102	100	115	15	15.0%
Unrestricted Gifts	790	900	1,000	100	11.1%
State Support	-	-	-	-	0.0%
Organized Activities	-	-	-	-	0.0%
Other Income	277	240	666	426	177.5%
Auxiliaries	-	-	-	-	0.0%
Deferred Revenue - Strategic Plan	2,681	2,681	2,681	-	0.0%
TOTAL OTHER REVENUE	5,661	5,076	5,971	895	17.6%
TOTAL REVENUE	\$ 48,991	\$ 52,117	\$ 54,345	\$ 2,228	4.3%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$ 8,466	\$ 7,990	\$ 8,225	\$ 235	2.9%
Other Salaries	4,656	4,404	4,400	(4)	-0.1%
TOTAL SALARIES	13,122	12,394	12,625	231	1.9%
Fringe	4,178	4,127	4,161	34	0.8%
Student Salaries	160	130	128	(2)	-1.5%
Student Aid	21,205	23,369	23,459	90	0.4%
Non-salary	3,898	3,928	4,387	459	11.7%
TOTAL DIRECT EXPENSE	42,563	43,948	44,760	812	1.8%
Restricted Direct Expense	7,300	6,739	7,244	505	7.5%
Unrestricted Direct Expense	35,263	37,209	37,516	307	0.8%
INDIRECT EXPENSE					
Library	1,912	2,186	1,976	(210)	-9.6%
Student Services	310	315	441	126	40.0%
Plant	2,188	2,220	2,261	41	1.8%
Information Services	1,551	1,492	1,566	74	5.0%
University Services	2,711	3,052	3,304	252	8.3%
TOTAL INDIRECT EXPENSE	8,672	9,265	9,548	283	3.1%
Auxiliaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$ 51,235	\$ 53,213	\$ 54,308	\$ 1,095	2.1%
OPERATING MARGIN	\$ (2,244)	\$ (1,096)	\$ 37	\$ 1,133	103.4%
Undergraduate Tuition Subvention	-	-	-	-	-
Use of Retained Surplus	-	-	-	-	-
SURPLUS/(DEFICIT)	\$ (2,244)	\$ (1,096)	\$ 37	\$ 1,133	