

## SIGNIFICANT REVENUE AND EXPENSE MOVEMENTS

### FISCAL YEAR 2027 BUDGET

| <i>In thousands of dollars</i>                                                                  | 2026<br>Budget      | 2027<br>Budget      | \$ Increase/<br>(Decrease)<br>2025 Budget | % Variance<br>to 2026<br>Budget |
|-------------------------------------------------------------------------------------------------|---------------------|---------------------|-------------------------------------------|---------------------------------|
| <b>REVENUE</b>                                                                                  |                     |                     |                                           |                                 |
| <b>TUITION</b>                                                                                  |                     |                     |                                           |                                 |
| Undergraduate - 4.0% tuition rate increase                                                      | \$ 387,678          | \$ 416,694          | \$ 29,016                                 | 7.5%                            |
| Summer - price/enrollment increase in CSE, LAW, NURS & CSOM; decrease in CAS & MSASS            | 24,104              | 24,577              | 473                                       | 2.0%                            |
| Professional - enrollment decrease in WSOM & MSASS; increase in LAW, DENT, NURS & CSOM          | 186,683             | 183,378             | (3,305)                                   | -1.8%                           |
| Graduate - price/enrollment decrease in CSE, MSASS & CSOM; increase in CAS & WSOM               | 60,514              | 59,614              | (900)                                     | -1.5%                           |
| Fees - minimal budget variance                                                                  | 6,657               | 6,868               | 211                                       | 3.2%                            |
| <b>ENDOWMENT</b>                                                                                |                     |                     |                                           |                                 |
| Restricted - increase in CAS, CSE, WSOM, LAW, DENT, CSOM & UGEN; decrease in NURS               | 73,222              | 84,533              | 11,311                                    | 15.4%                           |
| Unrestricted - increase in CSE, WSOM, CSOM & UGEN                                               | 42,449              | 47,017              | 4,568                                     | 10.8%                           |
| <b>OTHER REVENUE</b>                                                                            |                     |                     |                                           |                                 |
| Research & Training - decrease in all units except LAW & NURS                                   | 404,780             | 371,986             | (32,794)                                  | -8.1%                           |
| Restricted Gifts - increase in CSOM & UGEN; decrease in CAS, CSE, MSASS & NURS                  | 50,700              | 62,584              | 11,884                                    | 23.4%                           |
| Overhead Recovery - decrease in CAS, WSOM, MSASS, CSOM & UGEN                                   | 96,498              | 92,824              | (3,674)                                   | -3.8%                           |
| Unrestricted Gifts - decrease in WSOM                                                           | 5,472               | 4,427               | (1,045)                                   | -19.1%                          |
| State Support - minimal budget variance                                                         | 2,343               | 2,350               | 7                                         | 0.3%                            |
| Organized Activities - increase in WSOM & DENT                                                  | 13,389              | 15,751              | 2,362                                     | 17.6%                           |
| Other Income - increase in CAS, MSASS, LAW CSOM & UGEN; decrease in CSE                         | 43,958              | 57,698              | 13,740                                    | 31.3%                           |
| Auxiliaries - increase in price                                                                 | 103,705             | 107,868             | 4,163                                     | 4.0%                            |
| Deferred Revenue - Strategic Plan - increase in CSE, DENT, NURS & CSOM; decrease in CAS         | 18,268              | 23,837              | 5,569                                     | 30.5%                           |
| <b>TOTAL REVENUE</b>                                                                            | <b>\$ 1,520,420</b> | <b>\$ 1,562,006</b> | <b>\$ 41,586</b>                          | <b>2.7%</b>                     |
| <b>EXPENSE</b>                                                                                  |                     |                     |                                           |                                 |
| <b>DIRECT EXPENSE</b>                                                                           |                     |                     |                                           |                                 |
| Faculty Salaries - increase in CAS, CSE, LAW, DENT, CSOM & UGEN; decrease in WSOM, MSASS & NURS | \$ 184,453          | \$ 186,173          | \$ 1,720                                  | 0.9%                            |
| Other Salaries - decrease in CSE, WSOM, MSASS & CSOM; increase in CAS, DENT & NURS              | 133,065             | 126,156             | (6,909)                                   | -5.2%                           |
| Fringe - federal rate at 29.5%; non-federal rate remained at 34.75%                             | 101,685             | 100,774             | (911)                                     | -0.9%                           |
| Student Salaries - increase in CAS, CSE & CSOM; decrease in UGEN                                | 38,880              | 42,288              | 3,408                                     | 8.8%                            |
| Student Aid - increase in aid awarded; UG discount rate of 55.0%                                | 319,721             | 357,358             | 37,637                                    | 11.8%                           |
| Non-salary - decrease in CSE, WSOM, MSASS & CSOM; increase in CAS, LAW, DENT, NURS & UGEN       | 365,055             | 354,429             | (10,626)                                  | -2.9%                           |
| <b>INDIRECT EXPENSE AND AUXILIARIES</b>                                                         |                     |                     |                                           |                                 |
| Library - increase in most departments due merit pool                                           | 16,984              | 17,804              | 820                                       | 4.8%                            |
| Student Services - increase due to undergraduate enrollment growth & merit increase             | 31,796              | 36,626              | 4,830                                     | 15.2%                           |
| Plant Services - increase largely due to operating costs of new lab and merit increase          | 79,432              | 89,090              | 9,658                                     | 12.2%                           |
| Information Services - increase due to merit pool                                               | 34,575              | 35,044              | 469                                       | 1.4%                            |
| University Services - increase due to faculty promotion expense & merit pool                    | 102,576             | 107,145             | 4,569                                     | 4.5%                            |
| Auxiliaries - increase due to price increases                                                   | 89,818              | 92,888              | 3,070                                     | 3.4%                            |
| <b>TOTAL EXPENSE</b>                                                                            | <b>\$ 1,498,040</b> | <b>\$ 1,545,775</b> | <b>\$ 47,735</b>                          | <b>3.2%</b>                     |
| <b>OPERATING MARGIN</b>                                                                         | <b>\$ 22,380</b>    | <b>\$ 16,231</b>    | <b>\$ (6,149)</b>                         | <b>-27.5%</b>                   |